

Diocese of Rochester Fiscal year ending June 30, 2003

June 30, 2003

June 30, 2002

ASSETS		
Amounts receivable, net	\$1,650,602	\$862,905
Current portion of contributions receivable	\$3,554,928	\$20,147
Agency fund cash and investments	\$13,221,578	\$14,100,099
Second collection assets	\$325,865	\$254,477
Total current assets	\$24,619,601	\$20,115,914
Long-term portion of contribution receivable, net	\$5,330,792	\$196,642
Land	\$45,834	\$45,834
Other assets	\$492,593	\$478,453
TOTAL ASSETS	\$67,799,027	\$64,577,301
LIABILITIES		
Accrued payroll and benefits	\$1,646,844	\$379,139
Liability for second collections	\$325,865	\$254,477
Current portion of note payable	\$21,252	\$21,252
Current portion of contribution payable - Partners in Faith	\$462,706	\$0
Other current liabilities	\$358,055	\$130,977
Total current liabilities	\$2,814,722	\$785,845
Long term portion of note payable	\$26,561	\$42,496
Capital lease obligations, net of current portion	\$412,287	\$0
Contribution payable - Partners in Faith, net of current portion	\$1,827,371	\$0
Post-employment benefit liability	\$4,900,000	\$4,600,000
Other long-term liabilities	\$140,947	\$142,459
TOTAL LIABILITIES	\$29,481,567	\$25,770,191
Net Assets		
Net assets - beginning of year	\$38,807,110	\$48,141,108
Change in net assets	(\$489,650)	(\$9,333,998)
Net assets - end of year	\$38,317,460	\$38,807,110
LIABILITIES AND NET ASSETS	\$67,799,027	\$64,577,301

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How Funds Are Used To Carry Out Diocesan Ministries

Bishop's Ministries:

Diocesan funding enables the Bishop to carry out his ministries and provides for staff and planning groups as they engage in the Pastoral Planning for the New Millennium. Planning groups have entered a second cycle of planning during which they will face issues such as Mass attendance and others. A planning group Leadership Day was held to teach greater collaboration among parishes and ministries as they deal with declining re-

Faith Formation:

Parishes and faith communities are enriched through workshops, training and support. The primary goal of forming God's people in faith is achieved through support of parishes and campus ministers. We do this by providing programs for adult faith formation, continuing the religious education of children, training teachers of religion and marriage preparation. Last year more than 3000 people were served by programs such as these. Many people participate in diocesan sponsored retreats, rallies and local and national conventions in faith.

Support for Catholic Education:

The Schools Office provides administrative support to our 48 elementary and junior high schools infused with the values of our faith. Services provided include teacher recruitment and financial support, and maximization of governmental grants and aid. The support for approximately 2,000 families within our schools system.

Support to Parishes:

Diocesan funds provided for an urban subsidy grant program that helped subsidize parishes. Leadership Day, a comprehensive staff development opportunity offered provided an opportunity for further development of effective ministry skills that participated in the scope of support extends to areas such as migrant ministry, and providing help for parishes.

Qualified Pastoral Leadership:

Among the areas supported by the diocese are the enhancement of vocations and our seminarians, personnel support for our active priests and filling the leadership in typical parishes to faith communities present on college campuses and in correctional facilities.

Subsidies, Gifts, Grants and Assessments Paid:

Participation in the United States Conference of Catholic Bishops, the New York State Conference of Catholic Bishops provides the diocese a voice through which to advocate for the concerns of the diocese also contributed nearly \$85,000 to support the Holy See. Nearly \$800,000 channeled to a number of the very needy throughout our 12 counties. Seed money for the Housing Corporation, for example, has helped leverage larger gifts that have helped provide a home for struggling families and individuals.

Insurance Program:

Includes claims and premiums paid, and expenses of operating the diocesan self-insurance program, worker's compensation, auto, boiler and short-term disability claims for schools.

Employee Benefit Programs:

Staff costs for operating employee benefit programs, premium costs for health insurance and support of disabled priests.

Administrative Expense:

The diocese lends considerable administrative support to parishes related to financial management. The diocesan Intranet, believed to be the first diocesan Intranet in the U.S., provides a common link of communication among agencies throughout the 12-county diocese, resulting in a profound improvement in efficiency. It helps reduce cost and increase efficiency for parishes by providing expertise in financial management, building projects and insurance.

Development and Fundraising:

Includes the costs associated with conducting the annual Thanks Giving Appeal, Stewardship and Development services to parishes, schools and agencies.