

r - Fiscal year ending June 30, 2001

Liabilities	Year ending June 30, 2001	Year ending June 30, 2000
Accounts payable	\$1,180,437	\$1,035,269
Accrued payroll and benefits	\$345,971	\$330,724
Accrued insurance claims	\$4,085,335	\$4,085,335
Liability for second collections	\$285,109	\$350,322
Liability for custodial funds	\$14,228,950	\$14,197,517
Current portion of note payable	\$21,250	\$21,250
Due to other funds	\$129	\$129
Other current liabilities	\$308,327	\$74,520
Total current liabilities	\$20,455,508	\$20,095,066
Long term portion of note payable	\$63,748	\$85,000
Post-employment benefit liability	\$4,403,750	\$4,174,637
Other long-term liabilities	\$145,038	\$149,310
Total liabilities	\$25,068,044	\$24,504,013
Net Assets		
Net assets - beginning of year	\$51,965,287	\$51,198,504
Change in net assets	(\$3,824,179)	\$766,783
Net assets - end of year	\$48,141,108	\$51,965,287
LIABILITIES AND NET ASSETS	\$73,209,152	\$76,469,300

Diocesan Investments – resources for today and tomorrow

The diocese's investments represent the fiscal legacy of 133 years of careful stewardship. These investments provide resources to meet today's needs and those of future generations.

As of June 30, 2001 the diocese's investments have been earmarked for the following purposes, either by restrictions from donors or upon the advice of diocesan advisors.

Investments held for:	Year ending June 30, 2001
Employee benefits programs	\$18,349,960
Formation and development of priests and other qualified pastoral leaders	\$10,418,677
Support of Catholic Schools	\$5,995,817
Self-insurance program	\$3,834,113
Other endowed funds	\$1,799,794
All other funds	\$7,989,679
Investments	\$48,388,040

ear ending June 30, 2001

parishes for

Priests' pension fund	Net investment income	Grants received	Other revenue	Transfers from/(to) other funds	TOTAL
\$0	\$160,209	\$199,655	\$67,561	\$2,721,750	\$9,386,092
\$367,075	(\$1,428,741)	\$14,200	\$128,040	(\$2,721,750)	\$7,380,781
\$367,075	(\$1,268,532)	\$213,855	\$195,601	\$0	\$16,766,873

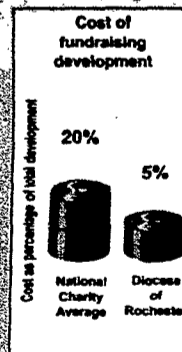
Insurance programs	Employee benefit programs	Administrative expense	Development and fundraising	Other program expenses	Transfers (from)/to other funds	TOTAL
\$81,156	\$798,935	\$1,184,367	\$493,040	\$0	\$256,448	\$9,369,137
\$2,888,934	\$5,137,696	\$297,641	\$0	\$226,545	(\$256,448)	\$11,221,915
\$2,970,090	\$5,936,631	\$1,482,008	\$493,040	\$226,545	\$0	\$20,591,052
Change in net assets (\$3,824,179)						

Responsible Stewards of Your Gifts

When making a contribution to an organization, an individual likes to know that his/her money directly touches those in need, but most understand that some portion of the gift will be used to cover necessary administrative expenses and costs related to fundraising. The Roman Catholic Diocese of Rochester goes to great length in ensuring that nearly all of one's contributions are directed to programs and services that enhance the vitality of our 12-county local church.

The diocese is extremely proud to report that 90 cents of every dollar spent go directly to providing programs in a wide range of ministries.

Another measure of the diocese's efficiency with your gifts is the ratio of funds raised to fundraising expense. During the 2000-2001 fiscal year, the diocese raised \$9.6 million through the Thanks Giving Appeal and other sources of gift income while spending only \$0.5 million for fundraising, or 5 cents for each dollar raised. This is an outstanding result when compared to many other charities across the county that can typically spend 20-30 cents of each dollar raised for fundraising expenses.



ment of vocations ministries, the spiritual and pastoral care of our active priests and filling the leadership void left by those who have retired or passed on.

Administrative Expenses:
The diocese funds administrative support in parishes related to financial operations and technological support. The completion of what is believed to be the first diocesan internet in the U.S. provides a common link of communication for parishes, schools and related agencies throughout the 12-county diocese, resulting in a potential improvement in collaboration and efficiency. The diocese also helps reduce cost and increase efficiency for parishes by providing expertise in financial management related to energy, investments, building projects and insurance.

Employee Benefit Programs:
Staff costs for operating employee benefit programs, premium costs for health insurance, dental insurance and other benefits and support of disabled priests.

Development and Fundraising:
Includes the costs associated with conducting the annual Thanks Giving Appeal, as well as staff costs and expenses for other Stewardship and Development services to parishes, schools and agencies.

...with the Holy Spirit...
...the Holy Spirit...
...the Holy Spirit...

Insurance Programs:
Premiums and premiums paid, and expenses of operating the diocesan self-insurance program for parishes, schools and related agencies.