

# Fiscal year ending June 30, 2000

Liabilities	Year ending June 30, 2000	Year ending June 30, 1999
Accounts payable	\$1,035,269	\$1,970,153
Accrued payroll and benefits	\$330,724	\$376,038
Accrued insurance claims	\$4,085,335	\$3,683,767
Liability for second collections	\$350,322	\$245,738
Liability for custodial funds	\$14,197,517	\$14,150,948
Current portion of note payable	\$21,250	\$21,250
Due to other funds	\$129	\$129
Other current liabilities	\$74,520	\$316,662
<b>Total current liabilities</b>	<b>\$20,095,066</b>	<b>\$20,764,685</b>
Long term portion of note payable	\$85,000	\$106,252
Post-employment benefit liability	\$4,174,637	\$3,879,734
Other long-term liabilities	\$149,310	\$107,397
<b>Total liabilities</b>	<b>\$24,504,013</b>	<b>\$24,858,068</b>
<b>Net Assets</b>		
Net assets - beginning of year	\$51,198,504	\$48,336,256
Change in net assets	\$766,783	\$2,862,248
<b>Net assets - end of year</b>	<b>\$51,965,287</b>	<b>\$51,198,504</b>
<b>LIABILITIES AND NET ASSETS</b>	<b>\$76,469,300</b>	<b>\$76,056,572</b>

## Diocesan investments - resources for today and tomorrow

The diocese's investments represent the fiscal legacy of 132 years of careful stewardship. These investments provide resources to meet today's needs and those of future generations.

As of June 30, 2000 the diocese's investments have been earmarked for the following purposes, either by restrictions from donors or upon the advice of diocesan advisors.

Investments held for:	Year ending June 30, 2000
Employee benefits programs	\$20,631,306
Formation and development of priests and other qualified pastoral leaders	\$11,509,973
Support of Catholic Schools	\$6,385,511
Self-insurance program	\$5,486,839
Other endowed funds	\$1,951,606
All other funds	\$6,343,044

## Fiscal year ending June 30, 2000

Priests' pension fund	Net investment income	Grants received	Other revenue	Transfers from/to other funds	TOTAL
\$0	\$125,572	\$227,854	\$234,257	\$2,668,441	\$9,731,414
\$376,125	\$3,319,225	\$20,000	\$338,504	(\$2,668,441)	\$13,845,776
<b>\$376,125</b>	<b>\$3,444,797</b>	<b>\$247,854</b>	<b>\$572,761</b>	<b>\$0</b>	<b>\$23,577,190</b>

Insurance program	Employee benefit programs	Administrative expense	Development and fundraising	Other program expenses	TOTAL
\$83,284	\$640,147	\$1,118,743	\$620,202	\$0	\$9,315,296
\$2,729,696	\$5,082,624	\$294,507	\$0	\$109,320	\$13,495,111
<b>\$2,812,980</b>	<b>\$5,722,771</b>	<b>\$1,413,250</b>	<b>\$620,202</b>	<b>\$109,320</b>	<b>\$22,810,407</b>
				<b>Change in net Assets</b>	<b>\$766,783</b>

### Administrative Expense

The diocese lends considerable administrative support to parishes related to financial operation and technological support. The completion of what is believed to be the first diocesan intranet in the U.S. provides a common link of communication for parishes, schools and affiliated agencies throughout the 12-county diocese, resulting in a profound improvement in collaboration and efficiency. The diocese also helps reduce cost and increase efficiency for parishes by providing expertise in financial management related to energy, investments, building projects and insurance.

*"The series of workshops conducted by the diocese for our accounting teams improved our parish staff's ability to be good stewards of the gifts we have been blessed to receive."*

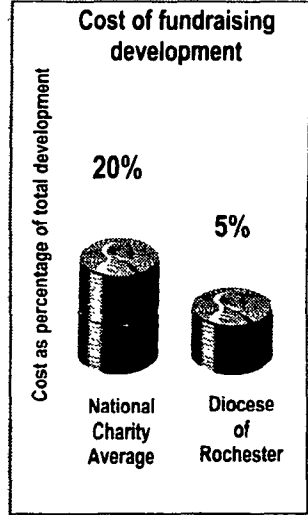
Rev. Bill Leone, Northern Cayuga Cluster, Weedsport, NY

## Responsible Stewards of Your Gifts

When making a contribution to an organization, an individual likes to know that his/her money directly touches those in need, but most understand that some portion of the gift will be used to cover necessary administrative expenses and costs related to fundraising. The Roman Catholic Diocese of Rochester goes to great length in ensuring that nearly all of one's contributions are directed to programs and services that enhance the vitality of our 12-county local church.

The diocese is extremely proud to report that 91 cents of every dollar spent go directly to providing programs in a wide range of ministries.

Another measure of the diocese's efficiency with your gifts is the ratio of funds raised to fundraising expense. During the 1999 - 2000 fiscal year, the diocese raised \$11.5 million through the Thanks Giving Appeal and other sources of gift income while spending only \$0.6 million for fundraising, or 5 cents for each dollar raised. This is an outstanding result when compared to many other charities across the county that can typically spend 20-30 cents of each dollar raised for fundraising expenses.



...priests through a multi-faceted approach to recruit, also used to cover costs related to promoting vocations and continuing education opportunities offered support and ministry for priests as they are forced to in human resources department also provides exper- and parish leadership design.

...wing them to bsidy grant pro- a comprehen- red an opportu- their parish. l requirements

**Employee Benefit Programs:**  
Covers diocesan portion of employee dental and health insurance premiums. Also provides benefits for retired priests and support for disabled priests.

**Development and Fundraising:**  
Includes the costs associated with conducting the annual Thanks Giving Appeal, as well as staff costs and expenses for other Stewardship and Development activities.

...New York State Catholic Conference and other such locale for the concerns of the Church at the national and Catholic Charities supports social justice initiatives provided to Catholic Family Center, which offers a Diocese funding has also helped Catholic The Rural Outreach Program of Catholic funds to provide assistance and emergency services to our neighbors in need." Director of Rural Outreach Program, Livingston County

**Insurance Program:**  
Includes claims and premiums paid, and expenses of operating the diocesan self-insurance program for parishes, schools and affiliated agencies.