

# Education '98

## Credit union helps pupils save for tomorrow

By Rob Cullivan  
Staff writer

ROCHESTER — Kenneth Howard, who will enter sixth grade at St. Monica's School, 841 Genesee St., this fall, has two major priorities when it comes to being financially responsible.

"I wanted to save money for sneakers," he said. "Or college."

The Progressive Neighborhood Federal Credit Union is trying to help Kenneth and 65 other students at St. Monica's achieve such goals through its Youth Program, according to Marilyn Tedeschi, the program's coordinator. The union charges a \$1 membership fee for kids under 14, and asks for a \$2, according to the program brochure.

"What we're trying to build into their routine of life is saving," Tedeschi said.

She added that having a credit union operate through a school extends the educational purpose of schools to equip students to work in the world someday.

"We're (teaching) kids to make money," Tedeschi said. "We need to teach them what to do with it when they get it."

On Tuesday, June 16, Tedeschi, along with several St. Monica's students, parents and staff members celebrated the program's second year at the school.

The credit union opened individual savings accounts for several children in March, 1996, and others later. The 66 students involved with the program had saved more than \$4,600 by June of this year, Tedeschi said.

"This is quite an accomplishment here, and I'm really quite proud of you," she told the students.

Five sixth-graders — Sade Webb, Kaeisha Curry, Maegin Jamieson, Meichico Aldridge and Mark Smith — all served as



Greg Francis/Staff photographer

Progressive Neighborhood Federal Credit Union volunteer Ed Amico helps Raychelle Green, at St. Monica's School, Rochester, fill out her bank account ID card during a party for the school's 'savers' June 16.

tellers for the credit union by collecting bankbooks from students making deposits into their accounts every Tuesday morning. A credit union volunteer, Edward Amico, helped the students with their duties.

Mark Smith said he and his fellow tellers would enter the deposits into the school's computer system, which was linked to the credit union's at 470 W. Main St. Mark said he and his fellow tellers learned a lot from their work.

"It helped me with money," he said. "It showed me different ways to count money."

The youth program apparently helped to instill good work habits in the children.

For example, Kenneth Howard and Danielle M. Perry, a fourth-grader, both said they worked odd jobs to make money for deposits.

Justin E. Danzy, a third-grader who saved \$37, added that putting money into a savings account taught him to think before he spent his cash.

"You want to buy something else," he said. "But you have to save it."

Parents and grandparents of the children were supportive of the program. For example, Ed Thomas has helped his three grandchildren save for their accounts by encouraging them to collect bottles and cans and turning them in for deposits, he



St. Monica's preschooler Ralik Mixon, 3, enjoyed the ice cream at the credit union's June 16 party. Students at the school have saved more than \$4,600 through the credit union since March 1996.

said.

Birthday present money also goes into their accounts, he said, adding that his grandchildren are Dominique Sloan, who will attend second grade this fall; her brother, Daniel Sloan, a preschooler; and their cousin, Ralik Mixon; also in preschool.

"Basically, they're leaning the skills of saving," Thomas said.

"I'm glad the credit union gives a vehicle by which it can be done."

## THE AQUINAS INSTITUTE

Since 1902 The Aquinas Institute has graduated more than 16,000 young men and women who have pursued careers of distinction throughout our country.

Aquinas continues to be a Rochester tradition, combining the promise of tomorrow with the opportunity of today.

- State-of-the-art science and computer classrooms
- Computerized library resources
- New athletic facilities
- Award-winning drama, music, and art programs
- Student-operated media center
- Dedicated faculty and staff
- Strong Basilian Fathers tradition
- Individual student guidance

### A Tradition of Excellence

OPEN HOUSE Thursday, October 22, 1998 • 6:30 - 9:00 pm

1127 Dewey Avenue • Rochester, New York 14613 • 716-647-2990

## Hilbert College

### Bachelor Degree Programs

#### • Accounting

Combining Specialized Courses in Accounting, General Business, and a Strong Foundation in the Liberal Arts

#### • Business Administration

Blending Management, Marketing, Finance and Computer Principles

#### • Criminal Justice

Emphasizing Careers in Law Enforcement, Corrections, Parole, Probation and Private Industry

#### • Human Services

Stressing Practical Applications of Case Study Coursework

#### • Paralegal Studies

Approved by the American Bar Association

#### • Psychology

Leading to Careers in Counseling, Education, and Management

Fall Classes Begin Sept. 8th

### VISIT NIGHT

Thursday, August 20, 6:30 p.m. - 8:30 p.m.  
for Reservations Call Admissions

## 1-800-649-8003



### Hilbert College

5200 South Park Avenue • Hamburg, New York 14075