

Scholarship Winner

Leon Sawyko III, here with Father Joseph Moffatt, CSB, seated, principal of Aquinas Institute, is one of four winners of a William Stolze Scholarship to the Dewey Avenue high school this year. The scholarship is based on his scores in the annual entrance exam, and entitles Sawyko to \$1,250 in tuition grants over the next four years. He is the son of Leon T. and Anne Sawyko of Latta Road.

Willard Hern Dies, Active Civically

Willard E. Hern, assistant comptroller at Champion Products and active in many civic and recreational affairs, died unexpectedly Tuesday, July 20, 1982, at his home in Irondequoit.

Mr. Hern was chairman of the Irondequoit Zoning Board and was just recently reappointed to that position. He also was a Democratic Party town committeeman.

He was scoutmaster of the 79-member Troop 154 for the past 2½ years and had just returned from a two-week camping trip "where he had the time of his life," according to a family member.



WILLARD E. HERN

Hern was 42 and died of a heart attack.

While he was extremely active in working with young people, he also took an active role in affairs concerning senior citizens and was on the board of directors of the Golden Times, Rochester's newspaper for senior citizens.

In addition, he was an associate professor of accounting at Monroe Community College.

He is survived by his wife, Sally, three children, Carey, Chris and Kevin; his father, Herbert F. Hern of Westfield; a brother, Herbert F. Hern Jr., and two sisters, Barbara Roll and Cherie Smith.

Groundbreaking

Bishop Matthew H. Clark will join Mayor Thomas P. Ryan and officials of St. Mary's Hospital at a groundbreaking ceremony at 10:30 a.m. on Thursday, July 29, beginning the hospital's \$30 million modernization program. The ceremony will take place in the hospital's south parking area.

HAWAII 7 NIGHTS
INCL. Rt. Air from Rochester, Beach Hotel, Transfers, Lei Greeting, taxes
FROM \$757 P/P dbi. occ.

Las Vegas \$396⁰⁰
Rochester Departure, including Airfare, Hotel

Jean Brown Travel
2510 Chili Avenue 426-1892

Fr. John Reedy



Looking for the Lord

The Vatican Bank Investigation

For anyone who likes to make sense of ongoing news stories, the reports on the problems of the Vatican bank are terribly frustrating.

The Vatican bank and its director, Archbishop Paul Marcinkus, seem to be somehow involved in the very serious financial problems of Italy's largest private bank, Banco Ambrosiano.

The president of the Ambrosiano, Roberto Calvi, had been under investigation. On June 18, his body was found hanging from a London bridge. At this time it's not clear whether it was suicide or murder.

Italian news reports (not always the most reliable) claimed that banking officials were pressuring the Vatican to drop Archbishop Marcinkus because of his involvement in the problems of the Ambrosiano. He denies that he did anything out of line and claims to be unaware of any move to relieve him of his duties.

Finally, the Vatican announced the appointment of an independent committee, three laymen who are banking experts from three different countries, to review the affairs of the Vatican bank.

That last item is for me a sign that the Vatican is very concerned about this situation. A group of financially astute cardinals — maybe. But an international committee of lay bankers! This suggests that there is real concern about this situation on the part of the Holy Father. It would not have been done without his personal approval.

Those reports are talking about very large sums of money. Some of them refer

to about \$1.27 billion loaned to Panamanian finance companies by the Ambrosiano. While some of the accounts say that many of these bad loans were made on the basis of letters from Archbishop Marcinkus, he was quoted as saying that he is ready to assume responsibility for no more than \$250 million of the defaults.

(Probably it's a sign of my narrow vision, but I have trouble associating the words "no more" with the loss of \$250 million of Church funds.)

At this time the details of the story are incomplete and confusing. The Italian government is upset and wants the Vatican to clarify the relationship. But it's just not clear what is being suggested — a bad business judgment, some financial impropriety, some violation of Italian law.

My only observation at this time is that the Church, at all levels of administration, should learn the value of public accountability for the funds it manages.

For ecclesiastical officials, it's much more comfortable to handle Church finances with discreet confidentiality. After all, does anyone really think these Church officials would act improperly?

Apparently some of the Italian government officials so think so. In Chicago, two U.S. attorneys and a major newspaper focused a lot of attention on this possibility.

A high price is being paid for the convenience of that discreet confidentiality when public charges are made, when public suspicions are aroused.

Church funds should not be used for high-rolling, wheeler-dealer investments; they should be invested with reasonable concern for the social ethics and values of the businesses involved.

WE'RE NEW IN TOWN AND WE ARE DEALING!

'80 LINCOLN
Versailles 4-door, beige-metallic crystal coat, leather interior, power seats, windows, tilt, and much more. **\$10,395**

'78 DODGE ASPEN
2-door, gold finish, 6 cyl., auto., power steering, one owner, 27,000 certified miles. **\$3695**

'79 CHRYSLER
Cordoba, 2-tone blue finish with velour interior, fully equipped, air-cond., auto. **\$4995**

'76 OLDS CUTLASS
Maroon finish, small V8 engine, auto., power steering, 4-door sedan, Florida car, 40,400 one-owner miles. **\$3495**

'81 DATSUN 2WSX
White with matching interior, 4 cyl., 5-speed trans., showroom new condition. **\$6695**

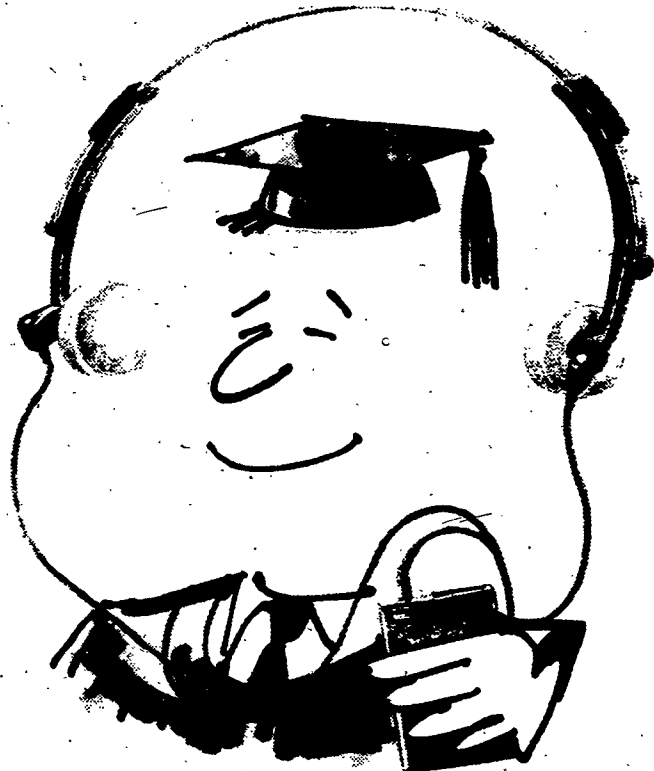
'78 MERCURY
Zephyr 2-7 Sports Coupe, black with gold stripes, auto., power steering, air-cond., FM, custom interior, 38,700 certified miles. **\$4195**

'79 VW RABBIT
Custom, Light blue, 2-door, 4 cyl. engine, economy plus. **\$3195**

'77 CHRYSLER
Cordoba, Dark brown finish, auto., power steering, air, FM, console with bucket seats. Must be seen. **\$2395**

MARKETPLACE
Chrysler Plymouth Inc.
3537 W. Henrietta Rd.
424-6730
OPEN

Get the best-sounding college loan in town.



Get your first student loan from Genesee Savings... get a FREE HEADSET RADIO

Genesee Savings has a great student loan plan. Apply now, and you can get the money you need for college - no interest charged while you're a qualified full-time student. No payments due till 6 months after you leave school. And if you think that sounds good, listen to our bonus: If it's your first student loan and to be used for this fall's tuition, we'll give you a new lightweight stereo headset radio... FREE! So you can take your music wherever you go. But you better hurry. Free radios are available only while supplies last. Get that loan application in now!

CALL 546-2060

or stop by any office to apply for your loan

GENESEE SAVINGS

DIVISION OF BUFFALO SAVINGS BANK
MEMBER FDIC

EQUAL OPPORTUNITY LENDER

544-5990 • 2255 E. Ridge Rd. • Culver Ridge Plaza • Irondequoit
663-1900 • 3701 Mt. Read Blvd. • Greece
424-3404 • 3333 W. Henrietta Rd. • Henrietta