

Diocesan Financial Review



Diocese of Rochester

1150 BUFFALO ROAD • ROCHESTER, NEW YORK 14624
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OFFICE OF THE BISHOP

FOR JULY 1, 1980 - JUNE 30, 1981

November, 1981

My dear Sisters and Brothers:

Christians are called to be good stewards of all that God has entrusted to His people who are the crown of Creation. As stewards then, we must not hide the blessings of God in darkness, but rather make use of them to let the light of Christ shine in our lives and for those around us. As your Bishop, I am accountable to you for my work. While the Office of Bishop is primarily spiritual, I serve in a human world and so need material assets to carry on the Church's mission. I share with you this financial report for the diocesan offices and programs for Year Ending June 30, 1981. It is your report, as well as mine, for you work with me in making possible these diocesan services which no one parish or group of parishes can provide by themselves.

After a detailed audit of Diocesan Financial Records by the international accounting firm of Price Waterhouse, I am happy to report to you that an operational surplus of \$109,000 was experienced for the Fiscal Year Ending June 30, 1981.

Several factors caused this surplus including the prevalent high interest rates available on investable funds and the gain realized from the sale of some diocesan assets. This surplus reduces somewhat the effect of operational deficits incurred in the past three years of \$458,000.

Your generosity makes this report and the good works it represents possible. I thank you for this and I will remember you and your loved ones in my prayers. In return, I ask you to pray for me and for one another that together we may continue to love and spread the Good News of Jesus Christ in our diocese.

Your brother in Christ,

+ Most Reverend Matthew H. Clark, D.D.
Bishop of Rochester