



1800 LINCOLN FIRST TOWER
ROCHESTER, NEW YORK 14604
716-454-2552

August 24, 1978

To the Bishop of
The Diocese of Rochester

In our opinion, the accompanying balance sheet and the related statement of income, expenses and changes in fund balance present fairly the financial position of The Diocese of Rochester at June 30, 1978 and the results of its operations and changes in fund balance for the year then ended, in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year. Our examination of these statements was made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

Price Waterhouse & Co.