



1977-1978 Diocesan Financial Review

Diocese of Rochester

1150 BUFFALO ROAD • ROCHESTER, NEW YORK 14624

(716) 328-3210

OFFICE OF THE BISHOP



January 1979

My dear People:

The publication of the financial reports of the Diocese of Rochester gives me the opportunity to thank all of you for your continued generosity. By sharing your gifts you have made it possible for us to minister to the needs of countless people in our twelve counties and beyond.

Figures and statistics can be burdensome and complicated at times, but they are an accurate reflection of what is being accomplished through your stewardship.

Although the accompanying reports reflect a deficit for the year ending June 30, 1978 in the general unrestricted operating fund of \$172,152, it is an improvement over the prior year when the deficit was \$222,590. The improvement was accomplished through a net increase in income of \$19,530 and a net decrease in expenses of \$30,908, or a total net deficit decrease of \$50,438.

The new diocesan property and liability insurance plan adopted June 1, 1977 appears to be operating effectively and efficiently. In fact, based on our favorable loss experience this year, it was not necessary to increase the premium cost to parishes and participating institutions for the new year beginning July 1, 1978.

I am truly grateful for your response to the needs of the Church. Together may we continue to build up the Kingdom as we share our time, talent and treasure.

With my blessing and personal good wishes, I am

Sincerely yours in Christ,

+ Joseph L. Hogan

+ Most Reverend Joseph L. Hogan, D.D.
Apostolic Administrator

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