

SAINT BERNARD'S SEMINARY

**BALANCE SHEET**

Year ended June 30, 1976

	UNRESTRICTED		Restricted fund	TOTAL, ALL FUNDS JUNE 30,	
	Current operating	Plant		1976	1975
<b>ASSETS</b>					
Cash	\$ 13,673		\$ 6,442	\$ 20,115	\$ 19,113
Accounts receivable, less allowance for doubtful accounts of \$12,000 in 1976 and \$17,000 in 1975	44,977			44,977	53,458
Due from Becket Hall, Inc.	8,530			8,530	
Due from (to) other funds	(10,280)		10,280		
Note receivable	3,608			3,608	5,143
Bookstore inventory	10,181			10,181	8,583
Marketable securities (market value—\$2,507,541 in 1976 and \$2,851,389 in 1975)	198,658		704,467	903,125	1,152,700
Land, buildings and furnishings (Notes 1 and 4)		\$1,552,981		1,552,981	1,532,724
	\$269,347	\$1,552,981	\$721,189	\$2,543,517	\$2,771,721
<b>LIABILITIES AND FUND BALANCES</b>					
Accounts payable	\$ 13,595			\$ 13,595	\$ 28,706
Payroll withholdings and miscellaneous					1,022
Fund balances:					
Current—					
Operating	50,585			50,585	56,000
Board-designated investments	201,005			201,005	433,645
Other designated purpose funds	4,162			4,162	
Plant		\$1,552,981		1,552,981	1,532,724
Restricted (Note 2)—					
Burses—					
Syracuse			\$125,201	125,201	123,718
Other			313,173	313,173	313,173
Professorships			271,165	271,165	271,165
Special			11,650	11,650	11,568
	\$269,347	\$1,552,981	\$721,189	\$2,543,517	\$2,771,721

SAINT BERNARD'S SEMINARY

**STATEMENT OF INCOME, EXPENSES AND CHANGES IN FUND BALANCE**

Year ended June 30, 1976

	UNRESTRICTED		RESTRICTED				TOTAL, ALL FUNDS YEAR ENDED JUNE 30,		
	Current operating	Plant	Syracuse	Burses	Other	Professorships	Other	1976	1975
<b>INCOME:</b>									
Tuition and other educational fees (Note 4)	\$178,941							\$ 178,941	\$ 174,493
Investments—									
Income	76,760		\$ 8,938				\$ 679	86,377	115,263
Gain on security transactions	134,093		1,647				4,328	140,068	132,797
Contributions—									
Gifts and legacies	33,869							33,869	116,327
Donations	14,587							14,587	15,434
Other	40,141							40,141	32,210
	478,391		10,585				5,007	493,983	586,524
<b>EXPENSES:</b>									
Instruction	136,106							136,106	152,484
Auxiliary services	112,793							112,793	116,223
Library	67,050							67,050	58,674
Maintenance	166,268							166,268	196,248
Administrative and general	152,503		396				75	152,974	158,906
Development and seminary relations (Note 4)	40,590							40,590	
	675,310		396				75	675,781	682,535
Subsidy to Becket Hall, Inc. (Note 3)	20,948							20,948	37,315
Payments to beneficiaries			8,706				619	9,325	8,832
	696,258		9,102				694	706,054	728,682
Excess (deficiency) of income over expenses	(217,867)		1,483				4,313	(212,071)	(142,158)
Fund balance at beginning of year	489,645	\$1,532,724	123,718	\$313,173	\$271,165	11,568		2,741,993	2,884,151
Transfer	(16,026)	20,257					(4,231)		
Fund balance at end of year	\$255,752	\$1,552,981	\$125,201	\$313,173	\$271,165	\$11,650		\$2,529,922	\$2,741,993