

stronger bonds between the seminary and the more than 2,000 living alumni. Ongoing contacts have been established with Bishops, Vocation Directors and other seminaries throughout the eastern part of the country, and the role of the Alumni Association has been notably strengthened through the improved communication with the seminary. The first seminary NEWSLETTER was mailed in the fall of 1975, and in the future, issues will be published three times each year.

In November 1975, the Seminary Board retained the services of a nationally known educational consultant firm, a decision which was supported by a grant for \$5,500 from the Association of Theological Schools. Since that date we have had the benefit of expert professional advice in our efforts to streamline our organization, and become better attuned to the needs and expectations of the various groups who are interested in the welfare of Saint Bernard's.

In 1975 we also launched our first annual Alumni Giving Program. In response to the 1,300 appeals which were mailed, we received 512 contributions, totalling \$15,664. This averages out at \$30.59 per

contributor—a very encouraging figure.

Saint Bernard's has been able to maintain the high standards set by previous generations and demanded by the needs of today only because of the generosity of countless benefactors who have given selflessly to the support of the various seminary programs. Their memorial is not so much the buildings that house the seminary community, nor even the programs that are conducted here, but the lives of dedicated service of those who have studied, lived and prayed here during the past 83 years.

#### THE FUTURE

Saint Bernard's is committed to training Church leaders who are firmly rooted in their Roman Catholic tradition, and whose active ministry flows from a steady inner life of prayer. In the midst of ever-increasing demands that are being made upon the Church, the priest and the Seminary, we are renewing our commitment to these basic values, and striving to establish an even firmer and broader base of support for the work which was begun nearly a century ago by Bishop McQuaid.

With a highly qualified, dedicated and diversified faculty, with buildings that are in a constant process of renovation, and academic, spiritual, and pastoral programs closely attuned to the needs of our times, Saint Bernard's, supported by your prayers and encouragement, looks to the future with confidence and enthusiasm.

## financial report

July 21, 1976

To the Board of Trustees  
Saint Bernard's Seminary

In our opinion, the accompanying balance sheets and the related statements of income, expenses and changes in fund balances present fairly the financial position of Saint Bernard's Seminary at June 30, 1976 and 1975, and the results of its operations for the years then ended, in conformity with generally accepted

accounting principles consistently applied. Our examinations of these statements were made in accordance with generally accepted auditing standards and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

*Pruce Waterhouse & Co*