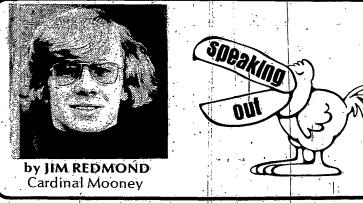
COURIER-JOURNAL

Page 14

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As more and more area young people become aware of the high cost of living, of college and other luxuries, they will find prices high and money low.

Before the problem can be understood, the causes must be known. Presently our economy is being both racked by inflation and drained by recession.

Inflation is caused by wages and prices being out of phase with each other. High prices, according to the law of supply and demand, are resultant of a low supply and a high demand. We have recently experienced shortages in such important commodities as meat, oil and sugar. Now to compensate for the high prices, wages go up. To compensate for the high wages, prices go up once again. This continuous circle is inflation.

Recession is caused when money is in short supply. Because of a fear of an inflated future. people generally aren't spending what money they have. Instead, they are making do with what they have. This austerity causes a low demand for goods and services; hence, layoffs. Layoffs. cause more fear and even lower demand; hence even more layoffs.

In short then, two vicious circles are causing the trouble in our economy. Inflation is spiraling upward and recession is plummeting.

In his recent State of the Union Address, President Ford proposed a plan of action to deal with this problem.

Ford wants to put \$16 billion gasoline at a price they can af-**Open House** into the economy to stimulate spending by both consumers and ford., corporations. This he feels, would Scheduled generate more business activity. This plan of four proposals would fight both inflation and recession and not knock out the Of the total \$16 billion, \$12 billion will be put in the con-At Mooney little guy financially. sumer's pockets through tax Brother Aubert Harrigan, rebates; the remaining \$4 billion principal of Cardinal Mooney High School, has extended an I do urge you, if you have an will be put into the business sector to encourage expansion idea or opinion to let your government know. Don't just talk invitation to the local community through construction and purchasing. America, get into action. School during Catholic Education Week, Feb. 2-8. Mooney parents received a flier outlining the events slated for the week-long **Changing your address?** observance. They also were encouraged to bring friends and neighbors to examine Catholic Help us insure uninterrupted Rochester education in action as it unfolds at Mooney. **(RRD)** Business delivery of your Brother Aubert suggested that interested persons call the Institute school office any time from 8:30 COURIER-JOURNAL a.m. to 3:30 p.m. to let him know Can prepare you for the CAREER when they plan to visit. This will enable faculty members to be you've always wanted! 450 available to entertain guests over XX AND LONG coffee The school phone number is 865-1000. (1) RETAILING (2) EXEC. SECRETARY (3) LEGAL SECRETARY (4) MEDICAL SECRETARY (5) PARAPROFESSIONAL ACCOUNTING (6) OFFICE ASST. **ATTACH ADDRESS LABEL HERE** "The week has been designed to give the local community a **CLASSES START MARCH 3rd** glimpse at the inner workings of a Christian educational in-stitution," said Brother Aubert. Phone or mail this coupon today to "We hope to be able to entertain New address will be: many visitors during the week-**ROCHESTER BUSINESS INSTITUTE** long observance." STREET Famous Throughout Upstate New York for over-114 Years! St. Agnes Senior 339 EAST AVENUE, ROCHESTER, N.Y. 14604 In Winner's Circle CITY _ _ STATE _ ZIP 716-325-7290/ Janet Masko, senior at St. Agnes High School was this My Name: ___ Phone: Mail to: Courier-Journal, Subscription Service, week's RapAround winner of \$5 67 Chestnut St., Rochester, N.Y. 14604 from the Winner's Circle. Janet is 1, 🖸 2. 🔲 3. 🔂 4. 📄 5. 🖾 6. 🖽 🤸 business editor of the St. Agnes vearbook.

Secondly, Ford plans to raise the price of all petroleum products including gasoline and heating oil. This will induce consumers to use less and thus cut the amount of oil imported by this country.

There may be two major sideeffects to this action. First there would be a second major tax reduction in 1975 because of the revenues collected from the gas tax. Second, this plan will add to the nation's already high rate of inflation.

Ford's plan can be likened to trying to put out a forest fire with a squirt gun.

The problem is that the President is only dealing with the recession and not the inflation. Under the Ford plan, the average family will pay \$345 more in direct energy costs, 7 to 8 cents a gallon more for heating oil, 10 the average family will still be the loser.

The idea that higher prices mean less consumption is false. The rich will still buy all they want while the ones forced to use less will be those who are already hard-pressed for money.

Instead of robbing Peter to pay Paul, Ford should deal with the problems at hand in a direct manner. Possibly this could have come in the form of a four-point proposal: 1. the tax rebate that was already proposed; 2. a wage and price freeze that has no exceptions; 3. creation of a federal job corps to do various odd jobs in return for the unemployment checks; 4. a moderated gas rationing plan where everyone is able to buy



Amiel Mokhiber



Thomas Shire

For Mooney: Both Sides **Of Mideast Dispute**

By JOAN M. SMITH

"It's important to hear both sides of the story . . . not just declared freshman John one,"

Hendry regard to the initiated[,] bν Mooney's Afro/Asian studies

social group. In a twopart presenboth tation. points of view (Israeli-Arab) concerning the current Middle

program

Cardinal

East turmoil will be explained and discussed by those who are personally acquainted with the situation.

Recently, the class heard representatives from the Arab Information Center explain the Israeli-Arab problem from the Arab viewpoint. Thomas Shire, Amiel Mokhiber, and Ron Karam conducted an informal seminar on the historical, political and cultural causes that have influenced the Middle East conflict.

Student questions concerning U.S. military aid to Israel, United Nations policy, and the operation of terrorist groups made for a lively session. A slide presentation depicting the partitioning of Arab lands, and pamphlets declaring their case for "oil and justice" gave the students an insight into Arab emotions, reactions and solutions to the present crisis.

Brother John Davies, CSC,



chairperson of the Social Studies Department, conceived the idea of the point-counterpoint seminars. The implementation of the idea definitely made the students focus on a crisis even though it is occurring half way around the world.

As student Mike Walker claimed, "I feel it (discussion) makes me better aware of the problem.

According to the Arab community's spokesmen their cultural programs are a success. Mokhiber acknowledged, "the young adults are most receptive, and they should hear both sides of the story," — which of course they will when representatives of the Jewish Community speak next on the Israeli perspective.



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