

# THE DIOCESE OF ROCHESTER

## PASTORAL OFFICE BALANCE SHEET JUNE 30, 1974 AND 1973

EXHIBIT A

ASSETS			LIABILITIES AND FUND BALANCES	
	1974	1973	1974	1973
<b>PASTORAL FUNDS:</b>				
Cash	\$ 275,373	\$ 458,210	\$ 17,033	\$ 18,535
Parish Assessments Receivable	240,627	105,241	94,372	246,879
Notes and Loans Receivable (net of Allowance for Doubtful Accounts of \$85,715, 1974 and 1973)	960,416	999,933		
Securities (Market Value 1974 - \$1,154,183; 1973 - \$1,537,154)	1,043,865	1,024,664		
Land for Future Parish Development	324,246	325,196		
Fixed Assets	1,945,740	1,935,010		
<b>Total Pastoral Funds</b>	<b>4,790,267</b>	<b>4,848,254</b>		
<b>CUSTODIAL FUNDS:</b>				
Cash	331,893	287,226	566,734	550,407
Notes Receivable	49,102	25,317	497,956	465,999
Securities (Market Value, 1974 - \$859,847; 1973 - \$983,275)	1,074,174	1,042,357	275,253	241,058
			74,575	52,116
			40,651	45,320
<b>Total Custodial Funds</b>	<b>1,455,169</b>	<b>1,354,900</b>	<b>1,455,169</b>	<b>1,354,900</b>
<b>TOTAL ASSETS</b>	<b>\$6,245,436</b>	<b>\$6,203,154</b>	<b>\$6,245,436</b>	<b>\$6,203,154</b>
			<b>PASTORAL FUNDS:</b>	
			Mortgage Payable	18,535
			Other Payables	246,879
			<b>Total Liabilities</b>	<b>265,414</b>
			<b>Fund Balance (Exhibit B)</b>	<b>4,582,840</b>
			<b>Total Pastoral Funds</b>	<b>4,848,254</b>
			<b>CUSTODIAL FUNDS: (Note 2)</b>	
			Investments Held in Trust	550,407
			Priests' Fund	465,999
			Insurance Reserve Fund	241,058
			Unemployment Insurance Fund	52,116
			Other	45,320
			<b>Total Custodial Funds (Exhibit D)</b>	<b>1,354,900</b>
			<b>TOTAL LIABILITIES AND FUND BALANCES</b>	
			<b>\$6,245,436</b>	<b>\$6,203,154</b>

EXHIBIT B

### PASTORAL FUND STATEMENT OF CHANGES IN FUND BALANCE FOR THE YEARS ENDED JUNE 30, 1974 AND 1973

	1974	1973
FUND BALANCE, BEGINNING OF YEAR	\$4,582,840	\$3,272,732
<b>INCREASES (DECREASES):</b>		
Expenditures in Excess of Revenues Exhibit C)	(13,677)	(77,828)
Gain on Sale of Securities	68,919	86,346
Transfer of Pastoral Center Property From St. Bernard's Seminary	- 0 -	1,201,590
Transfer of SS. Peter and Paul Convent from the Parish	- 0 -	100,000
Transfer from Custodial Funds	40,780	- 0 -
<b>FUND BALANCE, END OF YEAR</b>	<b>\$4,678,862</b>	<b>\$4,582,840</b>

EXHIBIT D

### CUSTODIAL FUNDS STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE FOR THE YEARS ENDED JUNE 30, 1974 AND 1973

	1974	1973
<b>REVENUES:</b>		
Investments Held in Trust	\$ 93,941	\$ 113,681
Priests' Fund	197,515	193,099
Insurance Reserve Fund	90,526	91,156
Unemployment Insurance Fund	27,321	63,229
Other	59,786	95,878
<b>Total Revenues</b>	<b>469,089</b>	<b>557,043</b>
<b>EXPENDITURES:</b>		
Investments Held in Trust	77,614	53,245
Priests' Fund	165,558	151,846
Insurance Reserve Fund	56,331	15,087
Unemployment Insurance Fund	4,862	11,113
Other	64,455	50,558
<b>Total Expenditures</b>	<b>368,820</b>	<b>281,849</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>100,269</b>	<b>275,194</b>
<b>FUND BALANCE, BEGINNING OF YEAR</b>	<b>1,354,900</b>	<b>1,079,706</b>
<b>FUND BALANCE, END OF YEAR</b>	<b>\$1,455,169</b>	<b>\$1,354,900</b>

EXHIBIT C

### PASTORAL FUND STATEMENT OF OPERATING REVENUES AND EXPENDITURES FOR THE YEARS ENDED JUNE 30, 1974 AND 1973

	1974	1973
<b>REVENUES:</b>		
Parish Assessments	\$ 911,693	\$ 849,074
Investment Income	126,486	118,876
Gifts and Legacies	92,090	86,594
Other Income	41,825	61,211
<b>Total Revenues</b>	<b>1,172,094</b>	<b>1,115,755</b>
<b>EXPENDITURES:</b>		
Pastoral Center Administration	420,552	400,217
Tribunal	23,087	19,304
Seminaries	134,618	127,224
Department of Education	134,016	148,194
Campus Ministry	56,786	46,748
Inner City Schools Subsidy	250,000	251,250
Urban Ministry	45,023	49,487
Secular Mission	22,510	14,647
Spanish Apostolate	35,693	27,989
Office of Communications	33,719	19,661
Miscellaneous Functions	29,767	88,862
<b>Total Expenditures</b>	<b>1,185,771</b>	<b>1,193,583</b>
<b>EXPENDITURES IN EXCESS OF REVENUES</b>	<b>\$ (13,677)</b>	<b>\$ (77,828)</b>

#### NOTES TO FINANCIAL STATEMENTS JUNE 30, 1974

**NOTE 1 — ACCOUNTING POLICIES**

The accounting records of the Diocese of Rochester are maintained in accordance with generally accepted accounting principles as they apply to not-for-profit organizations. Significant accounting policies applied include the following:

1. Securities are recorded at cost or at fair market value at the date of acquisition.
2. Notes and loans receivable are recorded at current balances. A provision for doubtful accounts has been established.
3. Land for future parish development is stated at cost.
4. Fixed assets consist of real estate, furnishings and equipment and are recorded at cost. No provision is made for depreciation.

The statements pertain only to the Administrative Offices of the Diocese and do not include the financial statements of the parishes, missions or other Diocesan activities owned, operated or controlled by the Bishop of Rochester, all of which are integral components of the Diocese of Rochester.

**NOTE 2 — CUSTODIAL FUNDS**

1. Investments held in trust represent funds held by the Diocese of Rochester. No income is derived by the Diocese from the administration of these funds.
2. Priests' fund was established to provide benefits to retired Diocesan clergy.
3. The insurance reserve fund consists of assets being used to create a self-insurance fund.
4. Unemployment insurance fund was established to provide a self-insurance fund for parish operations while leaving school operations under the New York State unemployment insurance fund.

The accompanying notes are an integral part of these financial statements.