

1971-1972 DIOCESAN FINANCIAL REVIEW



Diocese of Rochester
1150 Buffalo Road
Rochester, New York 14621

December 18, 1972

My dear People:

In this issue of the Courier-Journal, we are privileged to present our third annual diocesan financial report.

As in the past, it contains a complete financial disclosure of the operations of all offices comprising the corporate entity, The Diocese of Rochester.

In addition, this year's report has been expanded to include a statement of the income and expenses, assets and liabilities of our seminary operations.

Included also is a tabulation of income and expenses of the parish and mission corporations within the diocese.

I sincerely hope that you will study this report. It represents a significant advance over those of prior years. Our goal will be to enlarge the scope of this report in years to come, thereby increasing the awareness of those who lend support.

I give prayerful thanks to you, the faithful of the Church of Rochester. It is through your generous sacrifices that we are able to administer the various works herein reported.

With a blessing, I am

Devotedly yours in Christ,

Joseph L. Hogan
+Joseph L. Hogan, D.D.
Bishop of Rochester

This year we are publishing a tabulation of the 162 parishes and 29 missions located in the 12 county area which comprises the Diocese of Rochester. In 88 of the parishes there is a parochial school and usually a convent for the sisters.

Although each parish is an independent entity, separately incorporated, and therefore not included under the corporate heading "The Diocese of Rochester", the parishes in a very real sense are the foundation of the Diocese, and it is understandable that they be included as integral components of a diocesan financial report.

The financial support of the parish and its activities comes almost entirely from the local community of parishioners. Last year the parish revenues were \$22.8 million in 191 parishes and missions. Of this amount, 9.4 million or 42% supported general educational services, while 12.9 million or 58% of expenses maintained all other parish activities. Totalling all revenues and expenditures of the 191 parishes, we see that they spent \$500,000 less than they received. However, when one considers that state aid accounted for \$450,000 of receipts, it becomes obvious that nearly all parishes are facing a financial strain.

Parish property values are difficult to place correctly in a financial statement. A dollar figure creates no clear image in our minds. It is not cash nor a redeemable holding. In a sense they are "non-reversible" investments, or dead assets, existing only to serve the people for worship and for pastoral care. They are an inheritance of the generosity of earlier donors and a challenge to Catholics of today to maintain them.

The parishes and missions have mortgages and loans payable amounting to \$10.2 million. It is also recognized that individual parishes are saving in an attempt to discharge these obligations while at the same time fulfilling their responsibilities of service to their people.

Long-term, we intend to explore ways and means of establishing a sound wills and bequests program as well as other avenues of planned and deferred giving. But development of such a program will take time and costs may be substantial. Even so, we are convinced that these developments must go forward.

A more immediate revenue source would be gifts and donations from benefactors who could see their way clear to make annual contributions to the Catholic Diocese of Rochester. While such donations have never been publicly solicited, we are convinced that if people were more aware of our programs, they would be inclined to lend current financial assistance.

In the meantime, those who are in a position to contribute funds to the diocese as well as to their own parishes through estate donations and bequests are respectfully encouraged to do so.

Rev. James M. Moynihan, J.C.D., Chancellor

TABULATION OF APPROXIMATE RECEIPTS AND DISBURSEMENTS FOR 191 PARISHES AND MISSIONS JUNE 30, 1972 AND 1971

RECEIPTS

	1972		1971	
	Amount	%	Amount	%
Receipts:				
General Parish Income	\$17,980,000	79%	\$17,560,000	81%
General Education—Schools	1,870,000	8	1,350,000	6
Religious Education—CCD	100,000	—	60,000	—
State Aid	450,000	2	890,000	4
Diocesan Assistance—Inner City	210,000	1	200,000	1
Diocesan Appeals	960,000	4	860,000	4
Real Estate and Equipment Sales	910,000	4	120,000	1
Proceeds from Sale—				
Investments	40,000	—	410,000	2
Proceeds from Borrowings	110,000	1	260,000	1
Insurance Claims	190,000	1	10,000	—
Total Receipts	22,820,000	100%	21,720,000	100%

DISBURSEMENTS

	1972		1971	
	Amount	%	Amount	%
Disbursements:				
General Parish Expense	\$ 5,740,000	26%	\$ 6,040,000	28%
Church Expense	1,520,000	7	1,670,000	8
Rectory Expense	1,530,000	7	1,550,000	7
Convent Expense	390,000	2	450,000	2
General Education—Schools	8,990,000	40	7,540,000	36
Religious Education—CCD	600,000	3	420,000	2
Diocesan Appeals	960,000	4	860,000	4
New Buildings & Improvements	690,000	3	580,000	3
Investments Acquired	160,000	1	190,000	1
Payments on Debt	1,150,000	5	1,210,000	6
Interest Paid	590,000	2	680,000	3
Total Disbursements	22,320,000	100%	21,190,000	100%