

Last Chance For SBA Loans

The closing date for accepting any new SBA disaster loan applications is Oct. 31, and there are still many people who have not yet filed for SBA disaster loans who are eligible to do so.

Anyone who suffered flood-related damage of any kind may be eligible for an SBA disaster loan.

This includes renters as well as property owners. A tenant may borrow up to \$10,000 to replace his personal property that was lost due to the flooding. Property owners may borrow for personal property loss and also up to \$50,000 to repair or replace their homes, and can also

refinance any existing mortgage if the damage to the structure was 30% or more of the pre-flood fair market value.

All disaster loans are repaid at 1% per year interest rate, and up to thirty years for repayment is possible.

All disaster loans made by the SBA incorporate the \$5,000 forgiveness clause. This means that the first \$5,000, or any part thereof, of every disaster loan

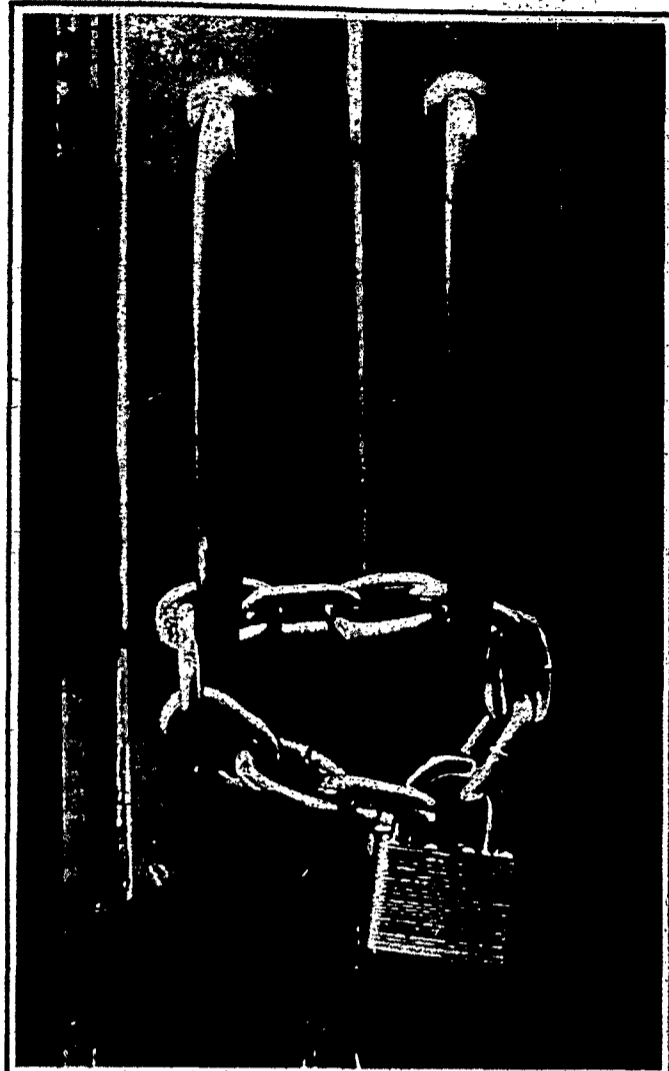
does not have to be paid back. The only stipulation is that the loan recipient save all receipts so that he can present them at a later time to prove that the money was spent for the purposes for which it was allocated. Also, there is only one \$5,000 forgiveness allowed per applicant.

Anyone and everyone who suffered flood-related damage of any kind is strongly urged to

go to the nearest SBA Office and file for a disaster loan before the deadline of Oct. 31.

DEADLINE

The Courier-Journal welcomes news of your club or organization. A deadline of Thursday noon preceding publication must be observed.



You're bothered by the fact that every day one more private or parochial school closes.

So is President Nixon.

If an idea is good for education, the President is for it. If it isn't, he's against it. Massive busing, for example, he's against. Aid to parochial schools, he's for.

"America needs her non-public schools," President Nixon has said. "Those non-public schools need help. Therefore, we must and will find ways to provide that help."

The President has publicly endorsed legislation for tax credits to parents of children attending parochial schools. And he heads the first national Administration ever to classify non-public schools as "an integral part of the nation's educational establishment."

Senator George McGovern has shown no support during his Senate career for aid to parochial schools—and several respected columnists have labeled him an opponent of such aid.

That's unfortunate. For the problem isn't simply the granting of aid to parochial schools. (If it were, President Nixon would have done it already.) The problem is finding a method of aid that will pass the Congress and not be declared unconstitutional by the Supreme Court.

Finding such a method requires a man in the White House who *wants* to find it, not a man who has shown no inclination to do so. It requires a man who told the Knights of Columbus in no uncertain terms: "In your fight to save your schools, you can count on my support."

President Nixon is that man. And that's why we need him—*now* more than ever.

President Nixon. Now more than ever.