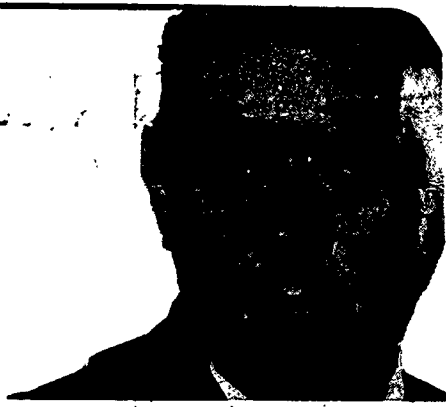


BOB CONSIDINE

On the Line



Here's a letter received late last year by Frank Pace Jr., head of the International Executives Service Corps:

"Dear Mr. Pace:

"Having been unable to finish my recent assignment in Medan, Indonesia, I am not submitting my expense account for this assignment (my eleventh). Ask that you please consider same as a donation to the IESC.

"I seem to have fully recovered from my angina attack

of June 3, 1971, and look forward to a hoped-for twelfth assignment after the first of the year.

"Sincerely yours —
"Raymond M. Grinstead"

Grinstead, who lives in Sarasota, Fla., is 71 and former president and chairman of the board of General Hotels Corporation, Bethlehem, Pa. He is typical of the oldsters who have taken leave of their restless retirement and volunteered to do their special thing — without

salary — for overseas peoples who need the priceless know-how of these specialists. Sponsored first by President Johnson, IESC has become the Geriatric Peace Corps, and there are no prouder citizens than those who make the grade.

Frank Pace was Truman's Director of the Budget and Secretary of the Army. He was president of General Dynamics and took over the IESC assignment at its birth in 1964.

The old guys (and dolls) of American industry, business and the arts and sciences make friends for the U.S. during their trips to lands such as Saudi Arabia and Taiwan. After two months on the job of helping the Oeschle 31 department store chain in Peru, Arthur R. Malone, Birmingham, Ala., former division manager of Detroit's J. L. Hudson Company, was given a testimonial luncheon. At it, Lorenzo Tschudi, head of the Peruvian firm said:

"Before you arrived in Lima, all of us knew that we had to

change our way of doing business. Each of us had his own ideas about what should be done and many of us were a little wary, maybe even scared, of changing. Some of us had reservations as to the adaptability of U.S. systems to our very special Peruvian needs. However, we all knew we needed help, whether we wanted to admit it or not. In eight short weeks you have had a tremendous impact on us both as a professional retailer and, ever more so, as a very special human being. You have been a kind and patient teacher."

Who pays for IESC? About half of the approximately \$40 million spent since 1964 has been supplied by the 200 U.S. corporations for which the volunteers worked, most of the rest by U.S. government agencies and private grants. What's in it for U.S. business? "To help the developing nations achieve self-sustaining growth ... for the business community is rapidly becoming a world community in which the pros-

perity of the parts means prosperity for the whole."

If you're getting itchy, watching the watch the company gave you at your retirement party, the address of IESC is 545 Madison Avenue, N.Y.C. If you're accepted, as was 77-year-old David Stern, of Newton Highlands, Mass., who was sent to Colombia to teach them how to make tin cans, you can take along the old lady.

TITO LAUDS POPE

Vatican City — (RNS)—Vatican Radio disclosed that President Tito of Yugoslavia sent a letter to Pope Paul VI shortly after the New Year, supporting the pontiff's fifth World Peace Day message. The Radio said the Communist leader affirmed that the celebration of World Peace Day should meet with "universal approval and recognition" because "it contributes to the cause of peace, understanding and cooperation among the people of the world."

If last year still isn't paid for,



take our money for it

Bills. You've got them, and we can help pay them. That's what a bank's for. That's what a bill-payer loan is all about. So

come on over. Or call 428-2180. We like to help. That's what neighbors are for.



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