

# THE DIOCESE OF ROCHESTER - PASTORAL OFFICE

## BALANCE SHEET JUNE 30, 1971 AND 1970

EXHIBIT A

	ASSETS		LIABILITIES AND FUND BALANCES	
	1971	1970	1971	1970
<b>PASTORAL FUNDS:</b>			<b>PASTORAL FUNDS:</b>	
Cash	\$ 477,060	\$ 269,425	Note Payable	\$ 65,303
Parish Assessments Receivable	80,586	118,335	Other Payables	54,950
Notes and Loans Receivable (Note 2)	1,218,335	1,262,062	<b>Total Liabilities</b>	<b>120,253</b>
Marketable Securities (Market Value 1971 - \$1,243,704; 1970 - \$1,033,809)	639,831	587,911	Fund Balance (Exhibit B)	2,834,711
Land for Future Parish Development (At Cost) (Note 3)	262,801	262,901	<b>Total Pastoral Funds</b>	<b>2,954,964</b>
Fixed Assets (At Cost) (Note 4)	276,351	335,680		
<b>Total Pastoral Funds</b>	<b>2,954,964</b>	<b>2,836,314</b>	<b>OTHER FUNDS:</b>	
<b>OTHER FUNDS:</b>			Fund Balance (Exhibit C)	882,841
Investments Held in Trust - (Note 5)	426,273	356,513	<b>Total Other Funds</b>	<b>882,841</b>
Priests' Fund (Note 6)	381,363	294,805		
Insurance Reserve Fund (Note 7)	75,205	-	<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$3,837,805</b>
<b>Total Other Funds</b>	<b>882,841</b>	<b>651,318</b>		<b>\$3,487,632</b>
<b>TOTAL ASSETS</b>	<b>\$3,837,805</b>	<b>\$3,487,632</b>		

See accompanying notes to financial statements.

EXHIBIT B

PASTORAL FUNDS		
Statement of Revenues, Expenditures and Changes in Fund Balance		
For the Years Ended June 30, 1971 and 1970		
	1971	1970
<b>REVENUES:</b>		
Parish Assessments	\$ 822,638	\$ 695,045
Investment Income	103,328	96,324
Gifts and Legacies	68,184	63,512
Other Income	94,171	92,268
	<u>1,088,341</u>	<u>947,149</u>
<b>EXPENDITURES:</b>		
Pastoral Administration	348,543	349,890
Tribunal	22,390	21,117
Seminaries	103,298	134,658
Department of Education	35,030	30,309
General Education - Schools	95,733	98,500
Religious Education - CCD	48,111	42,699
Campus Ministry	46,489	29,832
Inner City Schools Subsidy	212,458	177,400
Urban Ministry	27,971	33,425
Secular Mission	9,672	14,653
Spanish Apostolate	39,363	40,288
Office of Communications	7,592	-
Miscellaneous Functions	31,250	29,343
	<u>1,027,900</u>	<u>1,002,114</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES BEFORE EXTRAORDINARY ITEM</b>	<b>60,441</b>	<b>(54,965)</b>
<b>EXTRAORDINARY ITEM</b>		
Net Gain on Sale of Securities and Fixed Assets	44,944	13,656
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>105,385</b>	<b>(41,309)</b>
<b>FUND BALANCE, Beginning of Year</b>	<b>2,729,326</b>	<b>2,770,635</b>
<b>FUND BALANCE, End of Year</b>	<b>\$2,834,711</b>	<b>\$2,729,326</b>

NOTES TO FINANCIAL STATEMENTS

- NOTE 1 The Diocese of Rochester was incorporated under the laws of the State of New York, by the filing of a certificate of incorporation in the office of the Monroe County Clerk, on March 11, 1867.
- NOTE 2 Notes and loans receivable are substantially comprised of amounts due from various parishes and other religiously affiliated organizations located within the Diocese of Rochester. No provision has been made for uncollectible amounts.
- NOTE 3 Land for future parish development consists of nine parcels of land located within the limits of the Diocese of Rochester.
- NOTE 4 Fixed assets consist of real estate, furnishings and equipment. No provision for depreciation has been made.
- NOTE 5 Investments held in trust represent funds held by the Diocese of Rochester. No income is derived by the Diocese from the administration of these funds.
- NOTE 6 The Priests' Fund was established February 1, 1968, to provide benefits to retired diocesan clergy. Contributions are received from parishes, the Clergy Relief Society and the Diocese.
- NOTE 7 The Insurance Reserve was established during the year ended June 30, 1971. The fund will allow the Diocese to become partially self-insured in future years.

EXHIBIT C

OTHER FUNDS		
Statement of Revenues, Expenditures and Changes in Fund Balance		
For the Years Ended June 30, 1971 and 1970		
	1971	1970
<b>REVENUES:</b>		
Investments Held in Trust	\$ 92,637	\$ 67,501
Priests' Fund	238,254	175,972
Insurance Reserve Fund	75,205	-
	<u>406,096</u>	<u>243,473</u>
<b>EXPENDITURES:</b>		
Investments Held in Trust	22,877	27,409
Priests' Fund	151,696	143,758
	<u>174,573</u>	<u>171,167</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>231,523</b>	<b>72,306</b>
<b>FUND BALANCE, Beginning of Year</b>	<b>651,318</b>	<b>579,012</b>
<b>FUND BALANCE, End of Year</b>	<b>\$ 882,841</b>	<b>\$ 651,318</b>

ASPENLEITER, DORAN & ELDREDGE  
Certified Public Accountants

SIBLEY TOWER BUILDING  
ROCHESTER, NEW YORK 14604

Most Reverend Joseph L. Hogan, S.T.D., D.D.  
The Diocese of Rochester  
Rochester, New York

Your Excellency:

We have examined the balance sheet of The Diocese of Rochester at June 30, 1971 and the related statement of revenues, expenditures, and changes in fund balances for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and, accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying balance sheet and the related statement of revenues, expenditures and changes in fund balances present fairly the financial position of The Diocese of Rochester as of June 30, 1971, and the results of operations for the year then ended, prepared in conformity with generally accepted accounting principles, applied on a basis consistent with that of the preceding year.

Aspenleiter, Doran & Eldredge

Rochester, New York  
August 26, 1971