

Biafra Area Gets Native Bishop

Vatican City—(NC)—A Nigerian priest has been named bishop of Owerri, Nigeria, replacing Bishop Joseph Whelan, an Irish Holy Ghost missionary who was deported at the end of the Nigerian-Biafran war.

Msgr. Mark Uhegbu, who received all his education in schools of the Holy Ghost Fathers in Africa and obtained his master's degree under their auspices in Ireland, thus returns to lead the diocese in which he was born in 1913.

The newly appointed bishop has spent most of his priestly years in the field of education. He has translated two Gospels into the Ibo language.

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STATEMENT OF CONDITION

JUNE 30, 1970

ASSETS		LIABILITIES	
Cash and Due from Banks . . .	\$ 9,177,132.27	Deposits	\$59,316,912.68
U.S. Government and Federal Agency Securities	5,263,489.95	Other Liabilities	3,299,968.51
Municipal Securities	9,969,225.01	TOTAL LIABILITIES	\$62,616,901.17
Other Bonds and Investments . . .	503,058.99	RESERVES	
Real Estate Mortgages	11,437,136.28	Allowance for Possible Loan Losses \$	881,535.29
Loans and Discounts	31,625,908.47	CAPITAL ACCOUNT	
Bank Premises and Equipment . .	2,503,709.49	Capital Stock	\$ 4,000,000.00
Other Assets	517,186.64	Surplus	2,600,000.00
TOTAL ASSETS	\$70,996,827.10	Undivided Profits	896,390.64
		TOTAL CAPITAL ACCOUNTS . .	\$ 7,496,390.64
		TOTAL LIABILITIES, RESERVES & CAPITAL	\$70,996,827.10

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