

Probably the most frustratiing aspect of the urban and rural crisis is in the area of housing. Housing has become a critical item across the spectrum of low and middle income earners. For the more affluent, expensive housing can be found; for the less and least affluent, the search for decent housing becomes most difficult. When the racial factor is added to the search it then becomes a nightmare.

The Bishop Sheen Housing Foundation was established a few years ago in an attempt to have the Catholic community meet the housing challenge. Several weeks ago the newly reconstituted board of the Foundation held its second meeting in an effort to establish a more effective apostolate to meet housing needs.

This did not imply that nothing had been done. We recognize the premendous effort already extended by the Foundation, especially in the work of Mrs. Jerome C. Cook. Twenty-three families have been moved into decent housing. One of these is in the city of Geneva, the first thrust beyond the Barge Canal,

We should not forget the efforts extended by Father Timothy Weider in the Secular Mission operation, in which we hope soon to see self-help low income housing in Steuben County and, somewhat later, even in Livingston County. Other efforts are being made throughout the diocese but on a much smaller scale. All of these ongoing projects need financial support.

But is this enough? Are we as Catholic Christians capable of much more? Will Almighty God recognize us as those who "did it for the least of His brethren?" These are the questions which the new board of the Foundation began to ask itself.

New and challenging projects could be established in the field of housing with the proper fineeds more general support to make a possibility into a reality.

The old clicke that "you can't take it with you" is still a truism. Great things could have been done with the enormous sums of money that have been left behind. To have one's name on the records of the Internal Revenue as having given to a tax exempt foundation is very practical here and now. But to be known to a Higher Authority as one who was concerned for the disadvantaged could have more eternal value.

# C.O. Proposal **Rejected** in Spain

Madrid, Spain — (NC) — The Contes (Spanish parliament) has rejected a government proposal to allow social service alternatives for military obligations, and to free consci-entious objectors now in jail here.

The Cortes sent the proposal back to the government commission that drafted it, declaring that military service was not only a duty but an honor.

Informed sources said rejection of the bill was not likely to affect the privilege recently granted to bishops to dispense clergy and laity from military service in order to work in Catholic missions in underdeveloped nations.



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**OF SOUTHERN NEW YORK** 

# STATEMENT OF CONDITION

#### JUNE 30, 1970

## ASSETS

### Cash and due from banks.....\$ 31,266,781 U.S. Government securities..... 27,519,555 State and municipal obligations.... 44,612,118

Loans	140,115,990
Mortgages	26.496.013

Deposits:	
Demand Time	
Total deposits	225,689,224 ·
Funds borrowed	18,489,900
Interest, taxes and other liabilities	2,542,003
Unearned discount	8,700,619
Liability on acceptances	2,884,910

LIABILITIES

naucia support 1116 knows what must be done but

## PEER SEEKS CHURCH DISESTABLISHMENT

London — (RNS) — A 76-year-old British peer will attempt later this year to get the Church of England's Establishment status changed and have it converted into a "private" denomination with Queen Elizabeth no longer its official head.

He is Lord Grantchester, a Liberal, a barrister, a politician and a businessman with strong links to the United States. He is an Anglican and a personal friend of Pope Paul. He hopes to present a bill in the House of Lords after Parliament's three months' Summer recess.

Lord Grantchester said his bill would end the patronage system whereby be appointed to the nomination vate individuals, institutions.

#### Mini-Math

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	-4	+5			
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	+3	13	•		
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Total loans and mortgages	166,612,003
Bank premises and equipment	1,854,680
Customers' liability on acceptances.	<b>,2,884,9</b> 10

\$	282,874,924	
Other assets	2,812,628	Total ca
Interest receivable	1,961,126	Undivided
Customers' liability on acceptances.	2,884,910	Surplus
Bank premises and equipment	1,854,680	Capital funds

258,306,656
. 3,392,747
. 3,300,000
. 6,700,000
. 11,175,521
. 21,175,521
\$282,874,924

\*Effective July 1, 1970

BOARD OF	DIRECTORS		<b>ry Board</b>
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## MIDLAND MARINE TRUST COMPANY

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Wednesday, July 29, 1970