

Vatican Leader Cautions on Wealth Disparity

Dijon, France — (RNS) — Industrialists have the duty, not only to "dominate the economy judiciously," but to "divide responsibilities, distribute the fruits with equity and remedy growing imbalances among the rich and poor," a high-ranking Vatican prelate told a social action group here.

Jean Cardinal Villot, Vatican secretary of state, in a letter to participants in a Week of Christian Social Studies meeting, discussed the problem of the poor involved in industrialization and pointed out that the views of Pope Paul and Vatican II are applicable wherever there are disparities between rich and poor.

The letter declared that Christians should not apply their talents to the "fanciful search for a Utopian society," but attempt to "raise themselves up . . . in the name of the Gospels against the primacy of an economy which tends to legitimize residual poverty."

Cardinal Villot said that poverty not only refers to money but to the "lack of health care, solicitude, professional failure, lack of human relations, physical and mental disabilities, family troubles and all the frustrations stemming from "an incapacity to integrate oneself with the nearest human group."

The prelate characterized the poor man as one "who does not count," who is never heard, "whose opinion is never asked," and "who falls into such isolation that he is pushed to irreparable gestures of despair."

Catholic Relief Aids Lebanese War Victims

New York—(NC)—Catholic Relief Services (CRS), the overseas relief agency of U.S. Catholics, and the Catholic Near East Welfare Association are providing \$20,000 worth of aid to more than 40,000 Lebanese villagers uprooted by artillery warfare.

CRS has also shipped 50 tons of clothing and three tons of antibiotics from the United States to Beirut, and has arranged for the shipment there of 170 tons of powdered milk from people in the Netherlands.

The Lebanese villagers were displaced by extension of Arab-Israeli shooting.

Msgr. John G. Nolan, president of the Pontifical Mission for Palestine, sister agency of the New York-based Catholic Near East Welfare Association, said the relief effort was urgent "because international agencies such as the hard-pressed United Nations Relief and Works Agency (UNRWA) are permitted only marginal assistance to war victims who are not Palestinian refugees."

"It's becoming increasingly evident," Msgr. Nolan said, "that the prospects of a wider war in the Holy Land grow in direct relation to the expansion of the crisis of displaced persons."

He said Pope Paul VI has made a personal donation to the Pontifical Mission's relief effort in southern Lebanon.

NUTTY SALAD

A favorite chicken or tuna salad this time of year is one made with accents of chopped salted nuts. Serve in a canned peach half and garnish with a thin slice of lemon.

Courier-Journal



"Probably some sort of tax dodge"

Catholic Aide Lauds Overriding of Veto

Washington — (NC) — Forced passage of a \$2.7 billion hospital construction bill has been called "most fortunate" by Msgr. Harold A. Murray, director of the United States Catholic Conference department of health affairs.

On behalf of that department and the Catholic Hospital Association's 900 health care facilities, the monsignor had letters urging Congress to pass the legislation supporting new hospital construction, modernization and corollary service.

On June 30, a total of 76 senators — 53 Democrats and 23 Republicans — voted to extend the Hill-Burton Act for

another three years. Only 19 Republicans voted to uphold President Nixon's veto that the legislation was too expensive.

The House had voted earlier 279 to 98 to override the veto.

"It would have been most unfortunate for the Hill-Burton program to be terminated without something better to take its place," said Msgr. Murray.

He added that the legislation, which has helped build health care facilities in 4,000 communities since its inception in 1946, "has meant a great deal not only to all types of hospitals in the country, but more importantly to the people they serve."

Statement of Condition



OFFICERS

Stewart O. Terwilliger, President
Karl M. Hendricks, Vice-Pres.
William G. Youngstrom, Treasurer
F. Wallace Joralemon, Secretary
Mildred W. Wright, Assistant Secretary
Katherine I. Charlton, Assistant Secretary
Frances N. McConnell, Assistant Secretary

DIRECTORS

Samuel E. Blanchard
Robert E. Butler
Joel H. Carroll
Ellsworth W. Decker
Lawrence W. Hastings
Karl M. Hendricks
Elmer J. Hoffman
Arthur L. Lawton
O. Wayne McLaud
Donald H. Monroe
Charles W. Personius
Stewart O. Terwilliger

ATTORNEY

Denton, Moseeson and Keyser

December 31, 1969

Assets

First Mortgage Loans	\$30,406,219.79
Loans on Pass Books	285,122.62
Student Loans	201,389.94
Property Improvement Loans	207,463.15
Real Estate Sold on Contract	38,371.07
U. S. Government Bonds	2,063,724.39
U. S. Government Agency Bonds	1,556,665.59
Federal Home Loan Bank Stock	327,400.00
Prepaid Share Insurance Premium	274,808.51
Other Investments	1,017,848.00
Cash	822,676.52
Office Building and Equipment	161,217.88
Accrued Interest Receivable	85,732.49
Other Resources	90,564.35
	<u>\$37,539,204.30</u>

Liabilities

Savings Accounts	\$34,245,909.98
Loans in Process	250,563.00
Other Liabilities	133,844.17
Surplus, Undivided Profits And Federal Insurance Reserve	2,908,887.15
	<u>\$37,539,204.30</u>

Elmira Savings & Loan Association

Established 1888

300 WEST WATER STREET
CORNER COLLEGE