

A Look at Labor Profits, Pay, and Prices

By A. C. Tuohy

The United States Senate has just completed an investigation into the profits of American industry...

All of the witnesses spoke in favor of profit. Representatives of the A.F.L. and C.I.O. were just as much interested in preserving the profit system as were the business men who appeared before the committee.

The big question, however, was: Are present profits exorbitant? The witnesses were not able to produce any yardstick by which profits might be judged exorbitant.

WHAT FACTS DID the hearings disclose? Before the war the profits of American industry ran to 4 billions annually.

Since the prewar period, therefore, profits have quintupled. What about wages? Traditional economics has justified large profits as a return to stockholders for risking their money in business enterprises.

At the end of the war corporations were dispensing about 70 per cent of their profits to stockholders. In 1947, however, they paid out only 40 per cent of their profits to the owners.

What does this mean? It means that the large post-war earnings of industry are being retained by management. These earnings are not being distributed to stockholders in the form of dividends, to workers in the form of wages, or to consumers in the form of lower prices.

WHY IS management reserving such a large portion of its earnings for its own use? Management argued that it needs these large earnings to buy new machinery, to replace or recondition old machinery, and to expand the businesses of America.

Montgomery claimed that by charging excessive prices and earning excessive profits, American industry was putting a hidden tax on consumers.

MANAGEMENT admitted these facts at the Congressional hearings but saw nothing objectionable in the practice. They did not see how they could expel it in any other way.

One conclusion is evident: The American capitalistic system is still undergoing change. Paying for expansion on a wide scale earnings are not being distributed to stockholders in the form of dividends, to workers in the form of wages, or to consumers in the form of lower prices.

Courier-Journal Bookshelf

The Greatest Life Retold

By REV. RICHARD TORNEY

In his preface to "The Greatest Story Ever Told," Fulton Oursler, anticipates the agonized protest of readers who will deplore his fictional elaboration on the simple Scriptural record of the life of Jesus Christ.

ADMITTING THAT HIS reverently aimed biography of Our Lord is sometimes dramatized, Mr. Oursler apologizes, "What is imaginative is largely detail to fill in the chinks left open in the Bible accounts."

SENTIMENTALLY, their faith may be vitalized for this life of Christ written in everyday English with vivid color and dramatic suspense makes inspiring reading that never flags in interest.

MR. OURSLER IS a convert who came to Catholicism following several visits to Palestine where the atmosphere and scenery of Christ's public career melted his crusty "twenty-five years of so-called agnosticism."



He also claims that Our Lord's greatest address, the Sermon on the Mount, was delivered only to the Apostles, as though its great message had no universal application.

SINCE "THE GREATEST STORY Ever Told" has been approved by the Censor of Books for the Archdiocese of New York and bears the imprimatur of His Eminence Francis Cardinal Spellman, this reviewer and the average reader need not quibble over its orthodoxy.

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ALL SUCH PHRASES and other modernisms that sound so improper for this ancient and sacred story, are a part of the deliberate process for ornamenting the plain tale to make it more realistic and palatable than the Gospels' stark simplicity.

For all its fictional description the book deserves recommendation as a straightforward biography of Christ that presents plausible chronology, a bright description of Palestinian life, an eyewitness narrative of Our Lord's miracles and an exciting recreation of the intrigues which condemned Him to death.

THE AUTHOR DOES NOT often use long quotations from the sermons of Our Lord. He cleverly paraphrases the lessons and the parables and succeeds in giving them a clearer meaning for the modern reader.

"The Greatest Story Ever Told" by Fulton Oursler (\$2.95, 299 pp., Doubleday)

In Korean Post



Rev. Magr. Patrick Brennan, of the Columbian Fathers, and formerly of the Archdiocese of Chicago, who was recently named Prefect Apostolic of the Kwosuhu Prefecture in Southern Korea.

Book Clubs Pick March Books

New York — (NC) — The March selection of the Catholic Book Club will be "The Norwayoutman" by Joseph O'Connor.

New York — (NC) — The Catholic Children's Book Club has announced its March selections: Picture Book Group, "Coccolino" by Bettina; Intermediate Group, "A Summer to Remember" by Erna M. Karolyi; Older Boys Group, "Son of the Valley" by John R. Tunis; Older Girls Group, "The Bells of Heaven" by Christopher Wick.

St. Bona Offers Full Course For Journalism Jobs

St. Bonaventure, N. Y. — A department of Journalism offering studies leading to the degree of bachelor of arts has been established at St. Bonaventure College.

THE CURRICULUM OF the department includes courses in newspaper and magazine writing and editing, radio, public relations and advertising. More than 70 students are already enrolled in these courses.

Best Sellers

A moral evaluation of current books, published by "Best Sellers," The University of Scranton, Scranton, Pa.

- I—Suitable for family reading: A Candle for St. Jude — Golden; Bride of Fortune — Kane; Crusade in Europe — Eisenhower; Dinner at Antoine's — Keys; God's Underground — Fr. George and Gretta Palmer; Joan of Arc — Anderson; Late Have I Loved Thee — Mannin; No Bugles Tonight — Lancaster; St. Peter the Apostle — Walsh; The City and the Cathedral — Anderson; The Three Brothers — McLaverty; The Seven Miracles of Gubbio — Bruckberger; Tumbleweed — Doherty; Woman with a Sword — Noble.

- II—Suitable for ADULTS ONLY because content and style too advanced for adolescents: Back Odyssey — O'Leary; High Towers — Costain; The Gathering Storm — Churchill; The Hearth and the Eagle — Seton; The Man Who Invented Sin — O'Faolain; The Road to Reason — Mer Noy; The Seven Miracles of Gubbio — Bruckberger; Tumbleweed — Doherty; Woman with a Sword — Noble.

- III—Suitable for ADULTS ONLY because of IMMORAL INCIDENTS which do not invalidate the book as a whole: An Affair of State — Frank; Elephant and Castle — Hutchingson; Lark in the Popcorn — Smith; Mary Wakefield — de la Roche; No Place to Hide — Bradley; Midnight Lace — Kantor; Paris Mitchell — Billman; Shannon's Way — Conin; The Big Fisherman — Douglas; The Grand Design — Dos Passos; The Golden Hawk — Yerby; The Heart of the Matter — Greene; The Loved One — Waugh; The Moor is Mine — Goerty; Tomorrow Will Be Better — Smith; Toward the Morning — Allen.

Church History Book Has Popular Style

New York — (NC) — A new book by the Rev. Philip Hughes, well known Catholic historian, "A Popular History of the Catholic Church" is being published by the Macmillan Company.

A native of Manchester, England, Father Hughes was educated at the University of Louvain, did historical research work in Roman archives and for a time was a lecturer in history at St. Thomas College, St. Paul Minn.

Irish Charter Plane Dublin — (RNS) — A 44 seater flying boat has been chartered to carry pilgrims from County Cork to Fatima on the first Irish pilgrimage to the famed Portuguese shrine.

Advertisement for Mr. Hickey's eye glasses, featuring a portrait of a man and the text "HAVE MR. HICKEY MAKE YOUR GLASSES".

Advertisement for BACHE & CO., Members New York Stock Exchange and other Leading Stock and Commodity Exchanges.

Large advertisement for O-Neh-Ba wine, featuring a landscape image and text "NEW YORK STATE WINE THAT IS WINE".

Large advertisement for The Catholic Shop, featuring the text "The Greatest Story Ever Told" and "Tucker's Inc. 300 EAST MAIN".

Laws to Regulate Comics Spreading

Washington — (NC) — Connecticut is the largest State to consider regulating comic books on a statewide level.

IN WISCONSIN, a State Senator has offered a bill designed to prohibit radio programs which feature "deeds of bloodshed, lust or crime," and several bills controlling the sale of comic books and other children's publications are scheduled to be introduced.

IN THE CANADIAN Parliament, a member from British Columbia has introduced a proposal to add the publication of "crime comics" as an offense to the section of the Canadian Criminal Code which already provides a two-year prison sentence for anyone who "portrays obscene literature, obscene objects or drugs."

BELOW THE U. S. border, a similar situation is developing. Several parents' associations have asked the Mexican Government to ban the sale of comic books which tend to degrade youth.

IN NEW YORK, a voluntary committee of city officials headed by a Domestic Relations Court judge has advised comic book publishers that their industry poses regulation unless it raises its standards.

IN A report prepared for publishers, Justice John Warren Hill said that since comic books have become an intimate part of children's lives, the creators and sellers of these publications must recognize that they are responsible to society for "anything that they will do which will tend in any way to injure the mental and spiritual lives of children."

Advertisement for LINCOLN ROCHESTER TRUST COMPANY, featuring a "PERSONAL LOAN CHART" table and the text "Don't worry, they're all paid for with a PERSONAL LOAN".

Large advertisement for Hallman's Chevrolet, featuring the text "WEEK-END SPECIALS" and "Why Pay More?" with a list of car models and prices.