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NATIONAL NEWS

Nazareth Among 18 Colleges To Aid Inter-American Solidarity By Scholarships

WASHINGTON (N. C.)—Eighteen Catholic universities and colleges in this country have made scholarships available as their contribution toward a program for better inter-American solidarity being sponsored by the Catholic Bureau of Inter-American Collaboration of Pax Romana, it has been revealed.

Charges Professor 'Whitewashes Sin'

TOLEDO (N. C.)—The Catholic Chronicle, official newspaper of the Diocese of Toledo, is urging vigorously the dismissal of Prof. Gordon Williams from the faculty of the University of Toledo, charging that he "whitewashes sin" and "blacks out God."

The paper says Dr. Williams has a perfect right to think as he pleases, but that "thinking as he does, he has no right to remain on the faculty of tax-supported University of Toledo."

Two local priests, the Rev. Dr. John Vogel, professor of Philosophy at Mary Mann College, and the Rev. Dr. James O'Toole, professor of Religion at DeSales College, challenged Dr. Williams' paper at the Toledo College meeting.

Dr. R. Lincoln, long pastor of the Collingwood Avenue Presbyterian Church, here, has written to the Catholic Chronicle, which he states he has read from its inception, praising the paper's stand and asserting that "in the name of academic freedom, intentionally or not, the philosophical groundwork is being laid for pagan, mechanistic and totalitarian State control."

This type of so-called forward thinking," he said, "looks backward to inhuman cruelty of brute force."

Named Registrar's Aide Dayton, O.—The Rev. George J. Renneker, S.M., Dean and registrar of the University of Dayton has been named Vice-President of the Ohio College Registrars' Association. The group held its annual convention at the University of Dayton this year.

NEW SCHOLARSHIPS RELEASED TIME

Plan To Use 'Released Time' Religious Class Becomes Reality



NEW YORK (N. C.)—The Rev. William A. Scully, Director of Religious Education in the Archdiocese of New York, who has been working with Jewish and Protestant ministers discussing the ways and means to provide religious instruction for the public school children who now have authorization from the New York City Board of Education to take off the last school hour each Wednesday to receive instruction in their own religion from teachers authorized by the officials of their religion Inter-Faith Committee.

Blesses Newly-Struck Holy Trinity Medals

WASHINGTON (N. C.)—The Most Rev. Joseph M. Corrigan, Director of the Catholic University of America, was presented here this morning with the first of thousands of Holy Trinity medals being distributed throughout the nation by the Missionary Servants of the Most Holy Trinity.

The presentation was made by the Rev. Thomas O'Keefe, M.S., Superior of the Community, who accompanied by Brother John O'Keefe, M.S., Superior of the Holy Trinity Guilds of America.

"We hear much about the forgotten man when in truth we should hear about the forgotten God," said Father O'Keefe, emphasizing the need of bringing God to the people and the people to the Trinity. "To do this, he said, the community is increasing its efforts to strengthen devotion to the basic mystery of true Christianity through the distribution of the Holy Trinity medals."

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The group of Catholic, Protestant and Jewish officials who have been working jointly to solve this problem connected with released time is called the Greater New York Inter-Faith Committee. With his fellow members in the Inter-Faith Committee Father Scully has been at work selecting sites in the boroughs of Manhattan, the Bronx and Hudson in which the released time religious instruction will be tried out experimentally at first in the boroughs of Brooklyn and Queens, the Rev. Francis X. Fligibbon, Director of the Confraternity of Christian Doctrine for the Diocese of Brooklyn, is in charge of similar negotiations. The latter two boroughs are part of the Brooklyn diocese.

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Participation Of Churches In Labor Problems Urged

NEW ORLEANS.—A program of active participation by churches in the settlement of labor problems was the subject of a discussion by the Rev. James Meyer, industrial secretary of the Federal Council of the Churches of Christ in America, who is here to attend a meeting of the American Federation of Labor.

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219th Semi-Annual Statement

DECEMBER 1, 1940

ASSETS	
Loans secured by First Mortgages on Real Estate situated in Rochester and vicinity	\$31,906,840.54
Loans secured by pledge of Depositors' bank books and Bonds legal for Savings Banks	87,866.62
United States Bonds	16,695,648.33
State, City and Municipal Bonds	1,225,803.70
Railroad Bonds	3,093,042.00
Public Utility Bonds	1,014,201.90
Investment in Savings Banks Trust Company and in Institutional Securities Corporation	428,150.00
Bank Buildings	1,579,861.38
Other Real Estate owned by the Bank	2,385,865.69
Interest now due and accrued on Loans and Investments	721,380.70
Other Assets	478,464.42
Cash in our vaults and on deposit in other banks	6,887,426.22
	\$67,303,726.50
LIABILITIES	
Due Depositors	\$59,389,285.12
Other Liabilities	127,662.46
Amount reserved for Accrued Taxes and Other Expenses	327,099.22
ALLOCATED RESERVES	1,471,160.47
SURPLUS (Investment Value)	5,886,529.23
	\$67,303,726.50

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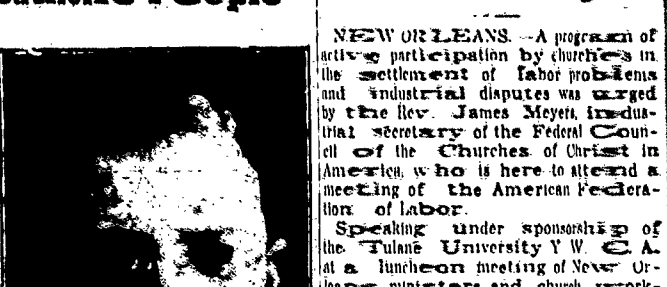
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