

SCOUTING FOR CATHOLICS

Continued by HERMAN RUSSELL and PAUL HETTER. All Catholic boys and girls Scout groups, as well as all Catholic boys and girls in scouting are invited to attend the Field Mass to be celebrated on Saturday, May 11, at the Church of Our Lady of Mount St. Mary.

Rochester's first Catholic Invention Convention is to be held in a grand ballroom at the Hotel Hamilton on May 10 and 11. The convention will be held at the Hotel Hamilton, 217 North Broadway, Rochester, N. Y. The convention will be held at the Hotel Hamilton, 217 North Broadway, Rochester, N. Y.

The 11th Annual Convention of the Rochester Catholic Invention Convention will be held at the Hotel Hamilton on May 10 and 11. The convention will be held at the Hotel Hamilton, 217 North Broadway, Rochester, N. Y.

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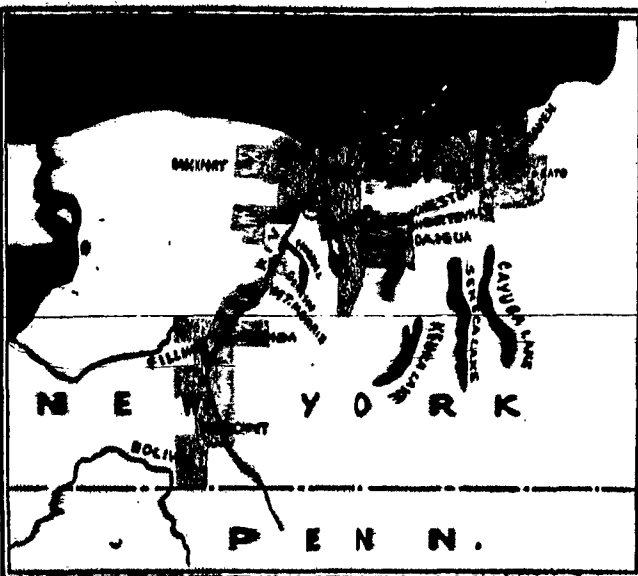
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Rochester Gas & Electric Reports to You and 145,000 other customers

OUR ANNUAL REPORT
THE annual report of the R. G. & E. for 1939 is now in the hands of our stockholders in pamphlet form. There are thousands of others, however, in Rochester and in many communities along the Lake Shore and through the Cayuga and Seneca Valley areas, who as users of our service, are also vitally concerned with the operations of our business. These are the families and industry groups for whose benefit our electric, gas and steam services are rendered and for their information we publish the following report.

HERMAN RUSSELL
President



The shaded area shows territory served by the R. G. & E. More than 100 different communities are served with gas or electricity (or both) but the small space of the map permits listing of only a representative number to identify these various regions.

We Do Our Best To Beat The Weather

Flood and sleet, wind and lightning, these are forces of nature which mortal man cannot prevent. He can do a lot, however, to minimize the effects of devastation caused by such forces and it is a proud tradition of the entire utility industry that "service must go on" regardless of the elements. Poles may be blown down by hurricanes or swept away by flood; lightning may damage transformers and falling trees may drag power lines down with them. When this happens picked crews of trained "trouble-shooters" give immediate battle to Old Man Weather and work day and night until the damage is repaired and service restored.



R. G. & E. TAXES AID MANY COMMUNITIES

The taxes we pay come out of the money you pay us. In 1929 the tax collector got 11 cents out of each R. G. & E. dollar, but in 1939 he took 17 cents, an increase of 61 per cent. In the same period gross revenue increased only 10 1/2 per cent. Ten years ago we paid \$1,687,494 in taxes, which was no insignificant sum, but which looks small compared to the \$2,721,565 which we paid out of income last year to federal, state and local tax gatherers.

In addition to taxes paid out of income in 1939, we paid \$93,701 additional in taxes on construction and other items, making a grand tax total of \$2,815,266. This amounts to \$7.713 every day in the year, or more than \$321 every hour, night and day, the year around.

LOCAL MEN OPERATE R. G. & E.

The Rochester Gas and Electric Corporation is controlled and operated under a voting trust agreement by a board of fourteen directors, ten of whom are Rochester men; heads of well known Rochester institutions and industries; men who have played an important part in the upbuilding of Rochester and who have at heart the best interests of the people of Rochester and surrounding communities. The local members of the Board of Directors are as follows:

- RAYMOND N. BALL, President Lincoln Alliance Bank and Trust Company
- JOHN P. BOYLAN, President Rochester Telephone Company
- M. H. EISENHART, President Bausch and Lomb Optical Company
- FRED C. GOODWIN, Officer firm of Goodwin, Nixon, Langrave, Middleton and Devan
- EDWARD G. MINER, Chairman of Board of Pfaudder Co.
- J. CRAIG POWERS, Vice-President Rochester Trust and Safe Deposit Company
- HERMAN RUSSELL, President Rochester Gas and Electric Corporation
- CHARLES W. SMITH, Director Union Trust Company
- R. L. THOMPSON, Treasurer University of Rochester
- WALTER L. TODD, President The Todd Company

Of the four voting trustees three are Rochester men—Messrs. Ball, Goodwin and Miner. There are 8,550 holders of R. G. & E. preferred stock, a gain of 453 since the preceding year. Holders of preferred stock include seventy-seven insurance companies; five hundred banks, or trust companies acting in a fiduciary capacity, and 151 religious and educational organizations.

HELPING INDUSTRIES GROW

A dependable source of electric power, with ample reserve capacity, and an adequate supply of gas are among the most important factors governing the growth of any community. It has been the policy of the Rochester Gas and Electric Corporation to keep its facilities a step ahead of actual needs in order to be ever ready to meet any sudden increased demand for service. In line with this policy the R. G. & E., during the past ten years, has expended more than \$21,000,000 for additions to plants and distribution systems. The largest single construction job in 1939 was the erection of the new Service Building at Front and Andrews Streets at a cost of a quarter of a million dollars. This year's biggest single job will be the construction of a new boiler house and another modern steam generator at Station 3 at a cost of \$840,000.



THIS SHOWS HOW MUCH WE TOOK IN

OUR total gross revenues from all sources in 1939 were \$16,345,316, an increase of slightly less than three per cent over the preceding year. Sales of electricity were the largest item, amounting to \$11,039,060 or 68 per cent of the total. Gas sales accounted for \$4,465,347 or 27 per cent. Sales of steam for heating amounting to \$84,348 and a few miscellaneous items totaling \$16,560, represented the other five per cent. Gross earnings for the year before interest and dividends on the company's preferred stock were \$4,070,657, which represented a return of a little less than five per cent on the amount invested in plants, equipment, lines, etc. The net amount left for surplus and dividends on the common stock, after paying interest and preferred stock dividends, was \$1,118,073.

HERE'S HOW MONEY WAS SPENT

LABOR	SUPPLIES	TAXES
\$4,757,556	\$3,245,316	\$2,815,266
(35% OF EACH DOLLAR)	(20% OF EACH DOLLAR)	(17% OF EACH DOLLAR)

THE largest share of the consumer's dollar went for labor, which received 29 cents of every dollar the R. G. & E. collected. This included pension and sick benefit contributions to employees as well as wages. Labor received \$4,757,556, most of which went back into circulation among local merchants of all classes and provided a big stimulus to business.

The next largest item of expense was Supplies, which took \$3,245,316, or 20 cents of the customer's dollar. Whenever possible materials were bought in this community thereby aiding many different lines of local business. Coal was the largest single item in this group, the company using approximately 616,000 tons in the manufacture of steam for producing electricity and in the manufacture of gas. Taxes paid to Federal, State and Local governments totaled \$2,815,266 and took 17 more cents of each dollar you paid us for service. The balance of the consumer's dollar was expended as follows: Interest on bonds and other obligations, 10 cents; Depreciation, 9 cents; Preferred Dividends, 8 cents. This left seven cents available as surplus to take care of unusual expenses, contingencies and common stock dividends.

Customers Saved \$2,059,000 in 1939; \$12,000,000 Saved in Last 10 Years

It has been our policy to reduce rates whenever conditions permit. The only general increase in the past ten years was the recent upward revision of gas rates approved by the Public Service Commission. Most changes of rates in the last ten years have been reductions, with the result that our customers in 1939 saved about \$2,059,000 compared with what they would have paid at 1929 rates for their present use of gas and electric service. From 1929 through 1939, electric rates have been reduced on an annual basis \$1,729,005 and gas rates \$15,785. In other words rate reductions (electric and gas) made in the past ten years saved our customers more than \$2,000,000 in 1939 alone and the cumulative saving for the ten year period, assuming the same usage, is approximately \$12,000,000.

R. G. & E. TAXES HELP SUPPORT ACTIVITIES OF MANY COMMUNITIES	IN 1939 R. G. & E. CITY TAXES AND COUNTY TAXES ON CITY PROPERTY WERE ENOUGH TO RUN ROCHESTER FIRE DEPT. 10 MONTHS	OR	RUN ROCHESTER POLICE DEPT. 9 1/2 MONTHS

This tax money helped to pay for welfare, fire and police protection, education and other services in many different communities in R. G. & E. territory. The City of Rochester was the largest single beneficiary of our tax contributions. We paid \$989,873 to the City in various taxes and \$362,697 more to Monroe County in taxes on R. G. & E. city property, a total of \$1,352,570. County taxes on property outside the city limits added \$70,434 more, for a grand total in local taxes of \$1,423,004. An idea of the value of this tax contribution may be gained when it is stated that the amount would be sufficient to:

- Run the Rochester Police Department... 9 1/2 months,
- OR
- Run the Rochester Fire Department... 10 months.

GOOD EMPLOYEES FOR GOOD SERVICE

The R. G. & E. labor policy is based upon the belief that the quality of your utility service depends in a large measure on the well being of those through whom that service is supplied. To paraphrase an old proverb a "company is known by the men it keeps" and we keep and reward men who give their best efforts to see that you obtain the best possible service. Our employees are a loyal and efficient group of workers who have done much to make the Rochester standard of utility service among the highest in the world. They were among the first in the vicinity to enjoy the 40-hour week and each employee is given two weeks' vacation with pay as well as liberal pension and insurance benefits. Last year, in both mandatory and voluntary contributions, the R. G. & E. paid out for employees welfare an average of \$181.89 for every worker on its payroll.