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Bank and Commercial References

## AGAINST EVERYTHING

Socialism is opposed to all established order of government.

But it is opposed to more than that.

Given its complete way, Socialism would disrupt labor unions, it would do away with the family, it would make a mockery of marriage, it would banish religion, it would damn to everlasting perdition everything bearing the least semblance of Christianity, were that possible.

Broad statements are these, but undeniable.

Proof is to be had on every hand. Bebel once said that Christianity and Socialism are to each other as fire and water.

The Vorwaerts of Berlin, a champion of radical socialism, said editorially some years ago, and the socialist view has not changed: "The founders of the Christian Church grafted Christian myth, feasts, and institutions upon pagan myths."

Aveling wrote in Today, a socialist magazine: "Little that is of any real lasting value can be done until men and women fairly face the fact that the terrible condition of our poor is due, as are so many other ills, to the two curses of our country and our times. These two curses are Christianity and capitalism."

W. D. Hayward declared in an address delivered in Chicago that "no socialist can be a trade unionist."

Out in Vancouver, B. C., a short time ago, one of these blatant soapbox orators told his hearers that "the Bible was handed down to us by a bunch of savages who lived in Palestine about 2,000 years ago," and that was the hit of the harangue's address.

It was Belford Box who delivered himself of this thought: "As the religion of the slave industry was paganism; as the religion of serfdom was Catholic Christianity; as the religion of capitalism is Protestant Christianity, or biblical dogma, so the religion of collective bargaining and co-operative industry is humanitarianism, which is only another name for socialism."

Socialism cannot change its spots. To be sure, during late years an attempt has been made to hedge a bit on the matter of religion, but in spite of this, the fact stands out that socialism is atheism and nothing else.

Are there not sufficient quotations herewith to prove that contention? Here is one more. It originally appeared in the New Yorker Volkszeitung. It was true when it was printed. It voices the socialist idea today: "Socialism and belief in God as taught by Christianity are incompatible. Socialism has no meaning unless it is atheistic, unless it declares that we do not need so-called divine help, because we are able to help ourselves. Only the man who ceases to believe begins to feel that he can act."

The Industrial Workers of the World, abbreviated the I. W. W., are the high priests of socialist propaganda. Here is what that un-American organization proposes: "Instead of the conservative motto 'A fair day's wages for a fair day's work,' we must inscribe on our banners the revolutionary watchword, 'Abolition of the wage system.'"

One of the I. W. W. leaders has thus described their plan: "Our use of the strike is not for half-way purpose for which old labor organizations used it. We don't strike because of some inequality in payment. We strike because we intend to get hold of the tools of production. Each one of our strikes is a step in that direction."

But why continue the evidence? Anyone who takes the trouble to examine into the workings of international socialism must admit that it is something entirely foreign to free America. Unfortunately there are unthinking Catholics who have been carried away with the sophistries of socialism, knowing nothing of its real object. They see only the sunshine of undying prosperity under socialistic rule. Should socialism ever become an established fact, which God forbid, these misguided people would have a frightful awakening. Let them beware. When the socialists insert in their political platform a plank to the effect that the cult is "not concerned with matters of religion," the framers of the plank simply lie. That kind of stuff is sugared as a bait for the unwary. Don't bite.

## CAPITAL AND LABOR

(Continued from Page 34)

some to more than a decent livelihood, and the right of stockholders to the prevailing rate of interest, after decent wages to labor have been paid. In connection with the rights of stockholders, Dr. Ryan says: "The stockholders have other means of livelihood than their interest-income—they have their capacity to work. If the workers are compelled to accept less than living wages in order that the stockholders may obtain the normal rate of interest, the elementary needs of the former, their need of food, clothing and shelter will be accounted less important than the desires of the stockholders to enjoy life's luxuries and superfluities. Therefore, justice requires that the owner of capital should not receive interest until all the workers have obtained remuneration equivalent to a decent livelihood."

As for the right of all employees to something more than mere living wages, it is impossible to say, according to Dr. Ryan if the money is to come from the consumers. Nor does it seem reasonable that the stockholders should be deprived of their normal rate of interest to pay all the workers with more than living wages. As for a surplus, however, labor should be preferred "for it is impossible to prove that the capitalist, merely as capitalist, even has a strict right to interest in excess of the prevailing rate. Probably the ideal plan, from the viewpoint of both equity and efficiency, would be to distribute the whole surplus among all who perform labor of any sort in the operation of the concern, whether they are or are not at the same time stockholders."

Other statements of interest on hours and working conditions are added and arbitration of industrial disputes is emphasized. The pamphlet is available for a nominal sum from the offices of the Department of Social Action of the National Catholic Welfare Council, 1312 Massachusetts Ave., Washington, D. C.

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## Chemung Canal Trust Company

Elmira, New York

Statement of Condition at the Close of Business  
June 30, 1920, as Reported to the State  
Superintendent of Banks

### RESOURCES

Bonds, Mortgages and Investment Securities	\$2,040,260.92
Bills Purchased, Demand and Collateral Loans	5,608,944.63
Furniture and Fixtures	3,000.00
Real Estate Owned	189,870.00
U. S. Bonds	175,000.00
War Savings Certificates	203.00
Cash on Hand and in Banks	1,505,589.93
Total	\$9,523,468.48

### LIABILITIES

Capital	\$ 600,000.00
Surplus	400,000.00
Undivided Profits	154,352.28
Dividends Unpaid	36,376.00
Reserved for Interest	60,000.00
Reserved for Taxes	27,835.64
Reserved for Discount on U. S. Bonds	12,553.19
Bond Reserve Account	71,000.00
Deposits	8,161,351.37
Total	\$9,523,468.48

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